



DECISION No. 2227/24.10.2025

on amending ANRE Decision No. 968/27.05.2025 on the approval of the proposal of the National Gas Transmission Company "Transgaz" – S.A. to offer the monthly capacity product "*Route 1*" within the interconnection points located on the Trans-Balkan natural gas transmission pipeline between the natural gas transmission systems of Greece, Bulgaria, Romania, Moldova, and Ukraine

Considering:

- the provisions of article 6 of Commission Regulation (EU) 2017/459 of 16 March 2017 establishing a network code on capacity allocation mechanisms in gas transmission systems and repealing Regulation (EU) No 984/2013, hereinafter referred to as Regulation (EU) 2017/459;
- the provisions of article 99 letter k) and letter l), of article 102¹ paragraph (2¹) and (2²), and of article 130 paragraph (1) letter d¹), letter q) and letter r) of the Electricity and Natural Gas Law no. 123/2012, with subsequent amendments and completions;
- article 9 paragraph (2) of Commission Regulation (EU) 2017/460 of 16 March 2017 establishing a network code on harmonised tariff structures for gas, hereinafter referred to as Regulation (EU) 2017/460;

taking into account:

- the request of the transmission system operators in Greece, Bulgaria, Romania, Moldova, and Ukraine to prolong the offering period for the bundled monthly capacity product "*Route 1*" until the end of the 2025/2026 gas year, submitted by the by National Gas Transmission Company "Transgaz" – S.A. address no. 84270/06.10.2025, registered at ANRE under no. 118314/06.10.2025;
- the new description of the draft monthly product "*Route 1*", attached to the National Gas Transmission Company "Transgaz" – S.A. address no. 84270/06.10.2025, which is to be offered by the transmission system operators for the period November 2025 - September 2026 at the existing interconnection points on the Trans-Balkan natural gas transmission pipeline: Sidirokastron/Kulata, Kardam/Negru Vodă 1, Isaccea 1/Orlovka 1, Kaushany și Grebenyky;
- the fact that, given the attacks on Ukrainian infrastructure, the prolongation of the offering period for the "*Route 1*" product is intended to improve its energy security;

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ANRE, în calitate de operator de date cu caracter personal, respecta prevederile Regulamentului UE nr. 679/2016 și reglementările interne în vigoare în materia protecției datelor cu caracter personal



- according to the analysis of transmission system operators in Greece, Bulgaria, Romania, Republic of Moldova, and Ukraine, the import demand for the following months in Ukraine remains substantial in order to meet the demand for natural gas for domestic users, heat and electricity producers, as well as for filling the underground storage facilities;
- the teleconference held on 23 October 2025, at the invitation of the European Commission through the Directorate for Energy, regarding the request of the transmission system operators, which was attended by representatives of DG ENERGY, the regulatory authorities of the countries involved, ACER, and CEE,
- the fact that, following the discussions held and at the proposal of DG ENERGY, it was agreed to prolong the offering period for the product by only six months (November 2025-April 2026 included), during which time the regulatory authorities and ACER will work together to improve its characteristics in accordance with the provisions of Regulation (EU) 2017/459 and Regulation (EU) 2017/460,

pursuant to Article 5 paragraph (1) letter f) and Article 10 paragraph (1) letter a) of Government Emergency Ordinance No. 33/2007 on the organization and functioning of the National Energy Regulatory Authority, approved with amendments and completions by Law No. 160/2012, as subsequently amended and supplemented,

The President of the Romanian Energy Regulatory Authority issues the following

DECISION

Art. I – ANRE Decision No. 968/27.05.2025 on the approval of the proposal of the National Gas Transmission Company “Transgaz” – S.A. to offer the monthly capacity product "*Route I*" within the interconnection points located on the Trans-Balkan natural gas transmission pipeline between the natural gas transmission systems of Greece, Bulgaria, Romania, Moldova, and Ukraine is amended as follows:

1. Article 3 is amended and shall read as follows:
”Art. 3 - The National Gas Transmission Company “Transgaz” – S.A. may apply a 50% discount to the reserve price set in accordance with the provisions of Article 2.”
2. The Annex to the Decision is amended and shall be replaced with the Annex to the present Decision.

Art. II – The present decision shall be communicated to the Regulatory Authority for Energy, Waste and Water of Greece – RAAEY, the Energy and Water Regulatory Commission of Bulgaria – EWRC, the National Energy and Utilities Regulatory Commission of Ukraine – NEURC, the National Agency for Energy Regulation of Moldova – ANRE, and the National Gas Transmission Company “Transgaz” – S.A.

Art. III - The present decision shall take effect on the date of approval by all regulatory authorities referred to in Article II.

President of the Romanian Energy Regulatory Authority
George-Sergiu Niculescu

Annex to Decision No. 2227 /24.10.2025

Characteristics of the Monthly Capacity Product “Route 1”

- (a) The allocation of firm capacity¹ at the interconnection points (IP) Kulata/Sidirokastron, Negru Vodă/Kardam, Isaccea/Orlovka, Kaushany, and Grebenyky (product name: Route 1, entry Kulata / Sidirokastron, exit Grebenyky), shall be carried out through a single auction that will be conducted in RBP auction platform, according to the provisions of Regulation (EU) 2017/459;
- (b) The “Route 1” capacity product shall be offered for the months November 2025 up to and including April 2026;
- (c) The “Route 1” capacity product booked at the auctions mentioned in point (a) shall provide capacity at all relevant IPs along the route, on each side of the IPs, but shall not provide access to virtual trading points (VTPs) or national exit points in Bulgaria, Romania and the Republic of Moldova;
- (d) The auctions mentioned in point (a) shall take place on the fourth Monday of each month for the allocation of capacity in the immediately succeeding month, i.e. one week after the start of the rolling monthly firm capacity auctions, according to Article 13 of Regulation (EU) 2017/459. In case one or more rolling monthly capacity auctions for the allocation of capacity at the points mentioned in point (a) above have not been closed by the fourth Monday of a month, then the auction for the allocation of capacity, referred to point (a) here-above, shall be cancelled;
- (e) The Uniform Price Algorithm shall be implemented for the allocation of capacity on “Route 1”, which secures the completion of the auction within the same day the said auction starts;
- (f) The capacity that will be offered shall be expressed in kWh/day and shall be calculated as the minimum available at any of the IPs Kulata / Sidirokastron, Negru Voda / Kardam, Isaccea / Orlovka, Kaushany, and Grebenyky, after the closing of the

¹ DESFA, BULGARTRANGAZ, TRANSGAZ, VESTMOLTRANSGAZ and GTSOUA agree that, for securing firm capacity along Route 1, the concentration of CH₄ measured at the IPs Kulata / Sidirokastron, Negru Voda / Kardam, Isaccea / Orlovka, Caushany and Grebenyky, shall not be lower than 85% mole.

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respective rolling monthly capacity auction, in accordance with Article 13 of Regulation (EU) 2017/459;

- (g) Nominations/re-nominations shall be submitted to all transmission system operators involved (Gas TSO of Ukraine LLC, Vestmoldtransgaz SRL, SNTGN Transgaz SA, Bulgartransgaz EAD și DESFA), according to Chapter IV of Regulation (EU) 312/2014. In case of mismatch, the “lesser of” rule shall be applied at the IPs of Route 1, by the respective transmission system operators.
- (h) The capacity of “Route 1” shall be offered at a reserve price equal to the sum of the reserve prices, expressed in EURO/kWh/day (considering the exchange rate published by the national bank of each country, if applicable, on the day immediately preceding the auction day), applicable for the provision of monthly capacity at the IPs Kulata/Sidirokastron, Negru Vodă/Kardam, Isaccea/Orlovka, Kaushany, and Grebenyky.