

DECISION No. 968/27.05.2025

on the approval of the proposal of the National Natural Gas Transport Company "Transgaz" - S.A. to offer the monthly capacity product "Route 1" within the interconnection points located on the Trans-Balkan natural gas transmission pipeline between the natural gas transmission systems of Greece, Bulgaria, Romania, Moldova and Ukraine.

Given the:

- the provisions of Article 6 of Commission Regulation (EU) 2017/459 of 16 March 2017 establishing a network code on capacity allocation mechanisms in gas transmission systems and repealing Regulation (EU) No 984/2013, hereinafter referred to as Regulation (EU) 2017/459;
- the provisions of art. 99 letter k) and letter l), of art. 102¹ paragraph (2¹) and (2²) and of art. 130 paragraph (1) letter d¹), letter q) and letter r) of the Law on Electricity and Natural Gas no. 123/2012, with subsequent amendments and completions;
- Article 9 paragraph (2) of Commission Regulation (EU) 2017/460 of 16 March 2017 establishing a network code on harmonised tariff structures for gas transmission, hereinafter referred to as Regulation (EU) 2017/460;

taking into account:

- the address of the National Natural Gas Transport Company "Transgaz" - S.A., registered at ANRE under no. 57261/23.05.2025, by which it transmitted to ANRE the common address of the transmission and system operators from Greece, Bulgaria, Romania, Moldova and Ukraine, by which they request the regulatory authorities from Greece, Bulgaria, Romania, Moldova and Ukraine to approve the proposal for the monthly capacity product "Route 1", intended to be offered for the transport of natural gas from Greece to Ukraine in order to ensure the quantities of natural gas necessary for Ukraine in order to establish the natural gas stock for the cold season;
- the project description of the "Route 1" monthly product, attached to letter no. 57261/23.05.2025, to be offered by the transmission system operators at the existing interconnection points on the Trans-Balkan natural gas transmission pipeline: Sidirokastron/Kulata, Kardam/Negru Vodă 1, Isaccea 1/Orlovka 1, Kaushany, and Grebenyky;
- the fact that only part of the capacity offered by the transmission system operators of Greece, Bulgaria, Romania, Moldova, and Ukraine at the existing interconnection points on the Trans-

Balkan pipeline is reserved through monthly capacity booking auctions conducted on the Regional Capacity Booking Platform (RCBP) operated by “Foldgazzallito Zartkoruen Mukodo Reszvenytarsasag” – FGSZ Ltd, according to the ENTSO-G calendar;

- the fact that increasing the booking rate at the relevant interconnection points will lead to increased revenues for the transmission system operators, thereby contributing to lower transmission tariffs;
- the fact that the "Route 1" product will be offered within the RCBP for the months of June, July, August, September and October 2025, respectively during the period of natural gas injection into Ukraine's underground storage facilities;
- the fact that the four transmission and system operators have established that only firm, aggregate capacity will be offered;
- the fact that the capacity level offered at each interconnection point will be equal to the minimum capacity that can be offered at any of the relevant interconnection points;
- the fact that the application of the uniform price auction algorithm for the allocation of capacity on the "Route 1" product will be implemented, within which there is a single auction round and which ensures the completion of the auction on the same day;
- the characteristics of the product, the reserve price, and the discount applied in accordance with Article 9 paragraph (2) of Regulation (EU) 2017/460;
- the fact that the product will be offered on the Monday of the week following the monthly product auction conducted under Article 13 of Regulation (EU) 2017/459;
- the fact that, in order to avoid competition with the monthly capacity product offered according to the ENTSO-G calendar and to maintain the destination of the natural gas transported under the new capacity product, the involved transmission system operators have agreed not to grant access for this product to the virtual trading points they manage and/or to the exit points of the transmission systems they operate, except for those operated by the Ukrainian transmission system operator,

pursuant to Article 5 paragraph (1) letter f) and Article 10 paragraph (1) letter a) of Government Emergency Ordinance No. 33/2007 on the organization and functioning of the National Energy Regulatory Authority, approved with amendments and completions by Law No. 160/2012, as subsequently amended and supplemented,

The President of the Romanian Energy Regulatory Authority issues the following

DECISION

Article 1 – The National Natural Gas Transmission Company "Transgaz" – S.A. may offer, at the interconnection points between the transmission systems of Bulgaria/Romania and Romania/Ukraine, namely at the Kardam/Negru Vodă and Isaccea 1/Orlovka 1 interconnection points, the monthly capacity product "Route 1", whose characteristics are set out in the annex to this decision.

Article 2 – The capacity offered and the reserve price applied for the monthly capacity product "Route 1" shall be calculated in accordance with the agreements between the transmission system operators from Greece (DESFA SA), Bulgaria (Bulgartransgaz EAD), Romania (SNTGN Transgaz SA), Moldova (VestMoldTransgaz SRL), and Ukraine (Gas TSO of Ukraine), as detailed in the annex to this decision.

Article 3 – The National Gas Transmission Company "Transgaz" – S.A. may apply a 25% discount to the reserve price established in accordance with the provisions of Article 2.

Article 4 – This decision shall be communicated to the Regulatory Authority for Energy, Waste and Water of Greece – RAAEY, the Energy and Water Regulatory Commission of Bulgaria – EWRC, the National Energy and Utilities Regulatory Commission of Ukraine – NEURC, the National Energy Regulatory Agency of Moldova – ANRE, and the National Gas Transmission Company "Transgaz" – S.A.

Article 5 – This decision shall take effect from the date of approval by all regulatory authorities mentioned in Article 4 of the proposed monthly capacity product "Route 1" referred to in Article 1.

President of the Romanian Energy Regulatory Authority
George-Sergiu Niculescu

Characteristics of the Monthly Capacity Product “Route 1”

The capacity product:

- shall be auctioned in a single auction session, conducted on the regional capacity booking platform operated by FGSZ;
- shall be offered only for the months of June, July, August, September, and October 2025;
- will be auctioned on the fourth Monday of the month preceding the month of delivery, after the monthly product auction held under the provisions of art. 13 of Regulation 2017/459;
- ensures transport capacity for all relevant interconnection points but will not provide access to VTP (virtual trading point) and exit points from the transmission systems, except those in Ukraine;
- shall be auctioned using a uniform-price auction algorithm;
- is equal to the minimum of the available capacities at any of the interconnection points Sidirokastron/Kulata, Kardam/Negru Vodă 1, Isaccea 1/Orlovka 1, Kaushany/Grebenyky;
- shall be offered at a reserve price equal to the sum of the reserve prices applicable for the acquisition of the monthly capacity product at the interconnection points Sidirokastron/Kulata, Kardam/Negru Vodă 1, Isaccea 1/Orlovka 1, Kaushany/Grebenyky. The reserve price is expressed in EUR/kWh/day and is calculated at the exchange rate communicated by the national bank of each country, valid on the day following the auction. A discount of 25% may be applied to the reserve price.