



Project proposal for incremental capacity between the entry-exit systems of Romania ('RO') and Hungary ('HU')

This project proposal is a document for an incremental capacity project pursuant to Article 28 (1) of Commission Regulation (EU) 2017/459 of 16 March 2017 establishing a network code on capacity allocation mechanisms in gas transmission systems and repealing Regulation (EU) No 984/2013 ('the NC CAM') jointly prepared by SNTGN Transgaz SA ('Transgaz') and FGSZ Ltd. ('FGSZ').

FGSZ and Transgaz submit this project proposal to the relevant regulatory authorities, particularly The National Energy Regulatory Authority (ANRE, RO) and The Hungarian Energy and Public Utility Regulatory Authority (MEKH, HU) for their coordinated approvals.

Table of contents

1.	Description of the incremental capacity project, including cost estimation	3
2.	Offer levels for bundled capacity products at the interconnection point IP Csanádpalota.....	5
3.	Provisional timelines of the incremental capacity project.....	7
4.	General rules and conditions for the binding capacity allocation phase	7
5.	Provisional calendar	8
6.	Information on the fixed price approach for incremental capacity allocation	8
7.	Level of user commitments as an estimate of the f-factor	9
8.	Supplement fee	9
9.	Additional demand indications	11
10.	Public consultation	11
11.	Binding incremental capacity procedure	11
12.	Miscellaneous.....	12
13.	Annexes	13

Based on Article 27 of the Commission Regulation (EU) 2017/459 (NC CAM) this analysis concerns the project proposal on the incremental capacity project for the Csanádpalota interconnection point (IP).

The Market Demand Assessment Report (MDAR)¹ complying Article 26 NC CAM assessed the non-binding demand indication received in the Market Demand Assessment (MDA) launched on 3 July 2023. Based on the outcome of the MDA the MDAR for the Incremental Capacity between Romania and Hungary was published on 23 October 2023.

Assumptions presented in this document are based on the evaluation of last available known data and information.

Consultation period:

1 February 2024 - 29 February 2024.

1. Description of the incremental capacity project, including cost estimation

The Hungarian TSO, FGSZ Ltd. (FGSZ) and the Romanian TSO, Transgaz S.A. (Transgaz) propose the development of existing interconnection capacities at Csanádpalota (RO>HU) interconnection point (IP) (EIC: 21Z000000000236Q).

The current technical capacity of the IP is 3,283,570 kWh/h (2.63 bcma). During the non-binding MDA carried out, capacity demands were received from several market participants, which, aggregated with the booked (reserved) capacities, could reach a maximum of 6,640,375 kWh (5.32 bcma) for the period concerned, thus foreseeably exceeding the current maximum technical capacity.

According to Article 27 (2) of CAM NC, considering the aggregated capacity demands in MDAR and the technical feasibility, FGSZ and Transgaz identified three potential capacity levels, requiring different level of investment each.

Methodology of determining the capacity levels:

Level 1: definition of the most cost-effective way to develop incremental capacity which satisfies the capacity demand level submitted in the non-binding MDA process (3,797,945 kWh/h), taking into account the technical feasibility requirements.

Level 2: this is the maximum level of the incremental capacity development examined by FGSZ and Transgaz in previous years, taking into account the sum of incremental capacity demands submitted in the non-binding MDA process and the long-term capacities booked for the IP for the gas years of 2030/31 and 2031/32 (5,416,135 kWh/h).

Level 3: the sum of the incremental capacity demands submitted in non-binding MDA process and the capacities booked for the IP for long term (gas years of 2028/29 and 2029/30) (6,640,375 kWh/h).

¹ Demand Assessment Report in English: [dar_2023_huro_fgsz_transgaz_en.pdf](#)

Capacities, estimated CAPEX

Scenario	1	2	3
Capacity level	3,721,379 kWh/h (2.98 bcma)	5,472,617 kWh/h (4.38 bcma)	6,640,375 kWh/h (5.32 bcma)
Transgaz			
Expected CAPEX	25 mn EUR determined by applying the share of additional capacity in IP Csanádpalota in the total additional capacity provided by NTS developments of EUR 160 million	535 mn EUR determined by applying the share of additional capacity in IP Csanádpalota in the total additional capacity provided by NTS developments amounting to EUR 670 million	940 mn EUR determined by applying the share of additional capacity in IP Csanádpalota in the total additional capacity provided by NTS developments amounting to EUR 1075 million
Necessary developments	<ul style="list-style-type: none"> - New natural gas transmission pipeline Recas-Horia with diameter DN800, length approx. 50 km; - Amplification of the Podisor, Bibesti and Jupa Compressor Stations through the installation of a new additional compressor unit (4.6 MW of amplified installed power group) in each station; - Rehabilitating/ reclassifying existing pipelines. 		
		<ul style="list-style-type: none"> - New natural gas transmission pipelines: DN800-Bordosiu-Coroi x 14.4 km, DN800-Sendreni-Onesti x 150 km, DN800-Botorca-Băcia x 126 km; - Two new compression stations: Coroi with installed capacity of 13.8 MW and Cobadin with installed capacity of 9.2 MW. - Expansion of an existing compressor station at Onesti with an installed capacity of 4.6 MW. 	<ul style="list-style-type: none"> - New natural gas transmission pipelines: DN800-Bordosiu-Coroi x 14.4 km, DN800-Sendreni-Onesti x 150 km, DN800-Botorca-Băcia x 126 km, DN700-Horia-Csanádpalota x 62 km, DN600-Vintu-Băcia x 52 km, DN250-Cristur-Bordosiu x 27.5 km. - Four new compressor stations: Coroi with an installed capacity of 24.6 MW, Cobadin with an installed capacity of 9.2 MW, Bătani with an installed capacity of 24.6 MW, Hateg with an installed capacity of installed capacity 9.2 MW (and the use of the Vintu compressor station as the first compression stage for the new Hateg compression station). - Expansion of an existing compressor station at Onesti with an installed capacity of 4.6 MW.
f-factor	0.85	0.85	0.85

Planned commercial operational date	2028	2028	2029
FGSZ			
Expected CAPEX	3.3 mn EUR	133.0 mn EUR	137.2 mn EUR
Necessary developments	Upgrade of Csanádpalota CS with 1 additional unit		
		Upgrade of Csanádpalota GMS depending on final capacity Construction of Algyő-Városföld DN1000, PN63, 70 km pipeline and upgrading the Algyő node	
f-factor	1.0	1.0	1.0
Planned commercial operational date	2028	2028	2029

2. Offer levels for bundled capacity products at the interconnection point IP Csanádpalota²

In the direction RO-HU taking into account the booked capacity and the capacity required to be set aside for short-term products, i.e. 10% of existing technical capacity in the first 5 gas years (between gas years 2024/2025 and 2028/2029 included) and 20% thereafter, in accordance with Art. 8(8) of the NC CAM, and 10% of the incremental capacity starting with the year 2028/2029, the levels of the offer for bundled capacity products at the interconnection point are as follows:

No. of Years	Gas year	Available existing capacity offer (kWh/h/year)	Incremental capacity offer in Scenario 1 (increase by 40.000 Scm/h) (kWh/h/year)	Level of the harmonised offer in the direction RO→HU for existing capacity and incremental capacity - related to Scenario 1 (kWh/h/year)*
1	2024/2025	1.810.213		1.810.213
2	2025/2026	1.915.212		1.915.212
3	2026/2027	2.950.212		2.950.212
4	2027/2028	529.450		529.450
5	2028/2029	529.450	394.028	923.478
6	2029/2030	201.093	394.028	595.121
7	2030/2031	1.425.333	394.028	1.819.361
8	2031/2032	1.425.333	394.028	1.819.361
9	2032/2033	2.626.856	394.028	3.020.884
10	2033/2034	2.626.856	394.028	3.020.884
11	2034/2035	2.626.856	394.028	3.020.884
12	2035/2036	2.626.856	394.028	3.020.884
13	2036/2037	2.626.856	394.028	3.020.884
14	2037/2038	2.626.856	394.028	3.020.884
15	2038/2039	2.626.856	394.028	3.020.884

² In line with Article 28 paragraph (1) point a) of CAM NC.

* Only the offer level for which the national regulatory authorities concerned publish a coordinated and positive decision on the project proposal is viable.

No. of Years	Gas year	Available existing capacity offer (kWh/h/year)	Incremental capacity offer in Scenario 2 (increase by 200.000 Scm/h) (kWh/h/year)	Level of the harmonised offer in the direction RO→HU for existing capacity and incremental capacity - related to Scenario 2 (kWh/h/year)*
1	2024/2025	1.810.213		1.810.213
2	2025/2026	1.915.212		1.915.212
3	2026/2027	2.950.212		2.950.212
4	2027/2028	529.450		529.450
5	2028/2029	529.450	1.970.142	2.499.592
6	2029/2030	201.093	1.970.142	2.171.235
7	2030/2031	1.425.333	1.970.142	3.395.475
8	2031/2032	1.425.333	1.970.142	3.395.475
9	2032/2033	2.626.856	1.970.142	4.596.998
10	2033/2034	2.626.856	1.970.142	4.596.998
11	2034/2035	2.626.856	1.970.142	4.596.998
12	2035/2036	2.626.856	1.970.142	4.596.998
13	2036/2037	2.626.856	1.970.142	4.596.998
14	2037/2038	2.626.856	1.970.142	4.596.998
15	2038/2039	2.626.856	1.970.142	4.596.998

* Only the bid level for which the relevant national regulatory authorities publish a coordinated and positive decision on the project proposal is viable

No. of Years	Gas year	Available existing capacity offer (kWh/h/year)	Incremental capacity offer in Scenario 3 (increase by 307.000 Scm/h) (kWh/h/year)	Level of the harmonised offer in the direction RO→HU for existing capacity and incremental capacity - related to Scenario 3 (kWh/h/year)*
1	2024/2025	1.810.213		1.810.213
2	2025/2026	1.915.212		1.915.212
3	2026/2027	2.950.212		2.950.212
4	2027/2028	529.450		529.450
5	2028/2029	529.450		529.450
6	2029/2030	201.093	3.021.125	3.222.218
7	2030/2031	1.425.333	3.021.125	4.446.458
8	2031/2032	1.425.333	3.021.125	4.446.458
9	2032/2033	2.626.856	3.021.125	5.647.981
10	2033/2034	2.626.856	3.021.125	5.647.981
11	2034/2035	2.626.856	3.021.125	5.647.981
12	2035/2036	2.626.856	3.021.125	5.647.981
13	2036/2037	2.626.856	3.021.125	5.647.981
14	2037/2038	2.626.856	3.021.125	5.647.981

15	2038/2039	2.626.856	3.021.125	5.647.981
----	-----------	-----------	-----------	-----------

*Only the bid level for which the relevant national regulatory authorities publish a coordinated and positive decision on the project proposal is viable.

3. Provisional timelines of the incremental capacity project

Milestone	FGSZ project scenarios			Transgaz project scenarios		
	1	2	3	1	2	3
Binding Capacity Allocation and Economic Test	July 2024			July 2024		
Final investment decision	Q4 2024			Q3 2024		
Completion of engineering and permitting	Q2 2026	Q2 2026	Q4 2026	Q3 2024	Q2 2026	Q4 2026
Construction starts	Q3 2026	Q1 2027	Q3 2027	Q2 2025	Q1 2027	Q3 2027
Construction ends	Q4 2027	Q2 2028	Q2 2029	Q4 2027	Q2 2028	Q2 2029
Commercial operation	Q1 2028	Q3 2028	Q3 2029	Q1 2028	Q3 2028	Q3 2029

GANTT diagrams

The GANTT diagrams of the relevant developments and projects of both TSO shall be found in Annex 1 and Annex 2.

4. General rules and conditions for the binding capacity allocation phase

Transgaz' general rules and conditions that a network user must accept to participate and access capacity in the binding capacity allocation phase of the incremental capacity process are set out in ANRE order no 130/2020 as amended and supplemented accessible [here](#).

FGSZ's general rules and conditions that a network user must accept to participate and access capacity in the binding capacity allocation phase of the incremental capacity process are set out in the Business Code of FGSZ Ltd. accessible [here](#).

Capacities will be offered on Regional Booking Platform (RBP), jointly identified by concerned TSOs, as bundled capacities in both directions in the annual yearly auction for 15 consecutive gas years starting from 1 October 2024 and starting with the 2028/2029 gas year incremental capacity will be included.

The notice on the incremental capacity offer will be published immediately upon the receipt of the coordinated approval of the concerned NRAs and the incremental capacity will be allocated during the annual yearly auctions on 1 July 2024.

In order to proceed with the realization of the Transportation Contract(s) by all the Shipper(s) with successful binding commitments, the outcome of economic tests³ on both sides of the interconnection point must be positive.

5. Provisional calendar⁴

The incremental capacity project will generally follow this calendar. However, the implementation phase will only start if there is a firm commitment from the market to procure sufficient incremental capacity in the annual auction on 1 July 2024 so that the economic tests for the Romanian TSO and the Hungarian TSO are positive, and the incremental capacity allocation process is successfully completed.

The deadlines below may be modified.

Start date	End date	Description
01.02.2024	29.02.2024	One-month public consultation
01.03.2024	15.03.2024	Further development of the project proposal, potential adjustments to project parameters based on responses to the public consultation
28.03.2024		Submission of project proposal to NRAs
		Publication of coordinated decisions by national regulatory authorities on the project proposal
Immediately upon the receipt of the coordinated approval of the concerned NRAs		Publication by TSOs of parameters approved by NRAs and model contract(s) related to capacity to be offered
		Deadline for publication of auction notice for incremental capacity offer
01.07.2024		Annual capacity auction/incremental capacity auction
		Publication of the result of the incremental (bundled) capacity auctions
2 working days from auction close		Economic test
1 working day from obtaining the result of the economic test		Allocation/or not of requested incremental capacity and publication of the results

6. Information on the fixed price approach for incremental capacity allocation

FGSZ and SNGTN Transgaz S.A. do not choose to apply a fixed price approach for the procurement of incremental capacity in 2024 (Article 28(1)(g) CAM NC).

³ In line with Article 22 paragraph (2) of CAM NC.

⁴ In line with Article 28 paragraph (1) point c) of CAM NC.

7. Level of user commitments as an estimate of the f-factor

The level of user commitments, expressed as Transgaz' estimate of the f-factor is 0.85. This level of the f-factor was estimated based on the assumption that 85% of the recognised revenue of the TSO is recovered from the capacity booking products and 15% is recovered by applying the commodity tariff for the transmitted quantity.

The level of user commitments, expressed as FGSZ' estimate of the f-factor is 1.0.

8. Supplement fee

Transgaz' supplement fee

Following conditions have been taken into consideration related to the developments in order to establish the required capacity level at Csanádpalota IP:

- Expected capital costs of the developments presented at point 1
- Regulated rate of return on invested capital: 6.39%.
- Estimated operating costs
- Factor f: 0.85
- Expected booking rate of the announced capacity (load factor): 70%.
- Conversion rate: 1 EUR = 5.00 RON (According to the winter forecast of the National Strategy and Forecast Commission)

	Level 1	Level 2	Level 3
Incremental capacity	437,809 kWh/h/y	2,189,047 kWh/h/y	3,356,805 kWh/h/y
Reserved capacity rate	10%	10%	10%
Announced capacity	394,028 kWh/h/y	1,970,142 kWh/h/y	3,021,125 kWh/h/y
Load factor	70%	70%	70%
PV _{AR}	198,47 mn RON	4.294,26 mn RON	7.331,16 mn RON
PV _{UC}	168,70 mn RON	3.650,12 mn RON	6.231,49 mn RON
"f"-factor	0.85	0.85	0.85
CAPEX	25 mn EUR	535 mn EUR	940 mn EUR
Commercial operation	2028/29	2028/29	2029/30
Economic lifetime	11 years	11 years	10 years
Supplement fee	3.2076 RON/kWh/h/y	86.3689 RON/kWh/h/y	130.2182 RON/kWh/h/y
Supplement fee (specific)	0.0732 EUR/MWh	1.9719 EUR/MWh	2.9730 EUR/MWh
Current tariff	29.1708 RON/kWh/h/y		
Current tariff (specific)	0.67 EUR/MWh		

FGSZ' supplement fee

Following conditions have been taken into consideration related to the developments in order to establish the required capacity level at Csanádpalota IP:

- Expected costs of each incremental capacity offer level, considering 10% contingency
- For all capacity levels, the estimated useful lifetimes of the assets are the same as those set out in the accounting policy (e.g. pipeline: 50 years, compressor: 20 years) while in the fee calculations the expected payback time was determined based on the assumed capacity booking for the period of 10 and 11 gas years.
- WACC (before tax, nominal): 10.88%, discount factor (after tax, nominal): 9.90%
- "f" factor: 1.0⁵
- Estimated OPEX indexation: 1%
- Expected booking rate of the announced capacity (load factor): 70%
- Fixed fee
- Conversion rate: 1 EUR = 410 HUF.

	Level 1	Level 2	Level 3
Incremental capacity	437,809 kWh/h/y	2,189,047 kWh/h/y	3,356,805 kWh/h/y
Reserved capacity rate	10%	10%	10%
Announced capacity	394,028 kWh/h/y	1,970,142 kWh/h/y	3,021,125 kWh/h/y
Load factor	70%	70%	70%
Parameter in line with the Article 22 paragraph (1) point a) subpoint (i)	4.06 mn EUR	103.73 mn EUR	119.65 mn EUR
Parameter in line with the Article 22 paragraph (1) point a) subpoint (ii)	0.00 mn EUR	62.27 mn EUR	46.45 mn EUR
Parameter in line with the Article 22 paragraph (1) point b)	4.06 mn EUR	166.01 mn EUR	166.11 mn EUR
"f"-factor	1.0	1.0	1.0
CAPEX	3.3 mn EUR	133.0 mn EUR	137.2 mn EUR
Commercial operation	2028/29	2028/29	2029/30
Economic lifetime	11 gas yrs	11 gas yrs	10 gas yrs
Supplement fee	0.00 HUF/kWh/h/y	2,887.36 HUF/kWh/h/y	2,045.43 HUF/kWh/h/y
Supplement fee (specific)*	0.00 EUR/MWh	0.80 EUR/MWh	0.57 EUR/MWh

⁵ In line with Article 22 paragraph (1) point c) of the CAM NC.

Current tariff	1,352.98 HUF/kWh/h/y
Current tariff (specific)*	0.38 EUR/MWh

* only for informational purposes

9. Additional demand indications

Transgaz did not receive any additional demand indications in accordance with Article 26(7) of the NC CAM.

FGSZ did not receive any additional demand indications in accordance with Article 26(7) of the NC CAM.

10. Public consultation

The public consultation in connection with the Project Proposal has been carried out between 1st February 2024 and 29th February 2024. The result of the consultation process, as the comments and remarks are summarized in the Annex 3 of this Project Proposal.

11. Binding incremental capacity procedure

TSOs shall offer the incremental capacity from Romania to Hungary direction in accordance with Article 29 of Commission Regulation (EU) No. 459/2017 in the annual yearly capacity auction as standard bundled products in ascending clock auctions according to Article 17 and in accordance with Article 8(8) and (9) and Article 19 of Commission Regulation (EU) No. 459/2017.

Milestone	Deadline* (dd/mm/yyyy)
Announcement of the Binding incremental capacity procedure	Immediately upon the receipt of the coordinated approval of the concerned NRAs
Network User registration for Transgaz on RBP Platform	24.06.2024
Network User registration for FGSZ on RBP platform	26.06.2024
Submission of the auction participation security to Transgaz	25.06.2024
Provision of the auction security to FGSZ	28.06.2024 (12:00 CET)
Bid submission starting date: Submission of Bids in RBP according to the Auction calendar 2024	01.07.2024 (9:00 CET, 10:00 EET)
Publication of the final results of the economic test.	within 2 working days after the

	closure of the auction
In case of a positive economic test FGSZ and TRANSGAZ send the confirmation of the allocation result to the Network User/Users making a successful bid.	1 day from obtaining the result of the economic test
The capacity booking contract/contracts to be concluded within the Incremental Capacity Procedure shall be concluded in writing	Within 10 working days from auction closing date
Return of the auction security that did not result in an incremental capacity contract.	within 10 working days after the closure of the auction

*All deadlines are to be understood as 23:59 CET of the respective day unless it is indicated otherwise.

FGSZ and Transgaz shall set a Rulebook ⁶ with the following content:

- Binding incremental capacity procedure
 - Information procedures
 - Binding incremental capacity procedure overview
 - Network User registration process
 - Data protection and privacy
- Allocation of capacities
 - Offered capacity products and tariffs
 - Offer levels
 - Bid submission in Incremental capacity auction
 - Determination of the results of the Economic Test
 - Capacity allocation concept and confirmation of the transmission system operator
- Financial Securities
 - Auction participation financial security
 - Contractual financial security for incremental capacity booking contracts
- Other provisions
- Notifications and Annexes

12. Miscellaneous

- Network User is committed to the contracted incremental capacity and is not allowed to cancel the contracted incremental capacity at any time.
- The commitment of Transgaz and FGSZ to the contracted incremental capacity is subject to positive outcomes of the economic tests on both sides of the interconnection point for the relevant offer level.

⁶ In line with Article 28 paragraph (1) point b) of CAM NC, also the Rulebook contains the economic test to be completed according to the Article 22 paragraph (1) of the CAM NC.

- In case more than one offer level results in a positive outcome of the economic test on both sides of the relevant interconnection point Transgaz and FGSZ shall initiate an incremental capacity project corresponding to the offer level with the largest amount of capacity that resulted in a positive outcome.
- In case the outcomes of the economic tests on both sides of the relevant interconnection point are negative according to the requirements set by Commission Regulation (EU) 2017/459 at all offer levels, the incremental capacity process shall be terminated.
- All contracted incremental capacity that, as a result of the negative economic tests, will not be part of an incremental capacity project shall automatically be terminated, without the obligation for Transgaz and FGSZ to pay any damages or costs to shipper.
- If Transgaz and FGSZ are unable to make the contracted incremental capacity for the interconnection point Csanádpalota available to shipper in time, Transgaz and FGSZ shall continue to endeavour to make the contracted incremental capacity available at the earliest practicable date thereafter.
- According to CAM NC Article 28 the measures to be taken by FGSZ to prevent delays and minimise the impact of delays (in case of the positive outcome of the economic test following the incremental capacity auction, depending on the capacity level):
 - Preparation of the design study (FEED design) prior to final investment decision (FID);
 - Initiation of environmental permitting prior to FID, with immediate internal approval of the resources necessary to act so;
 - Completion of tenders for each project with bid validity until FID.

13. Annexes

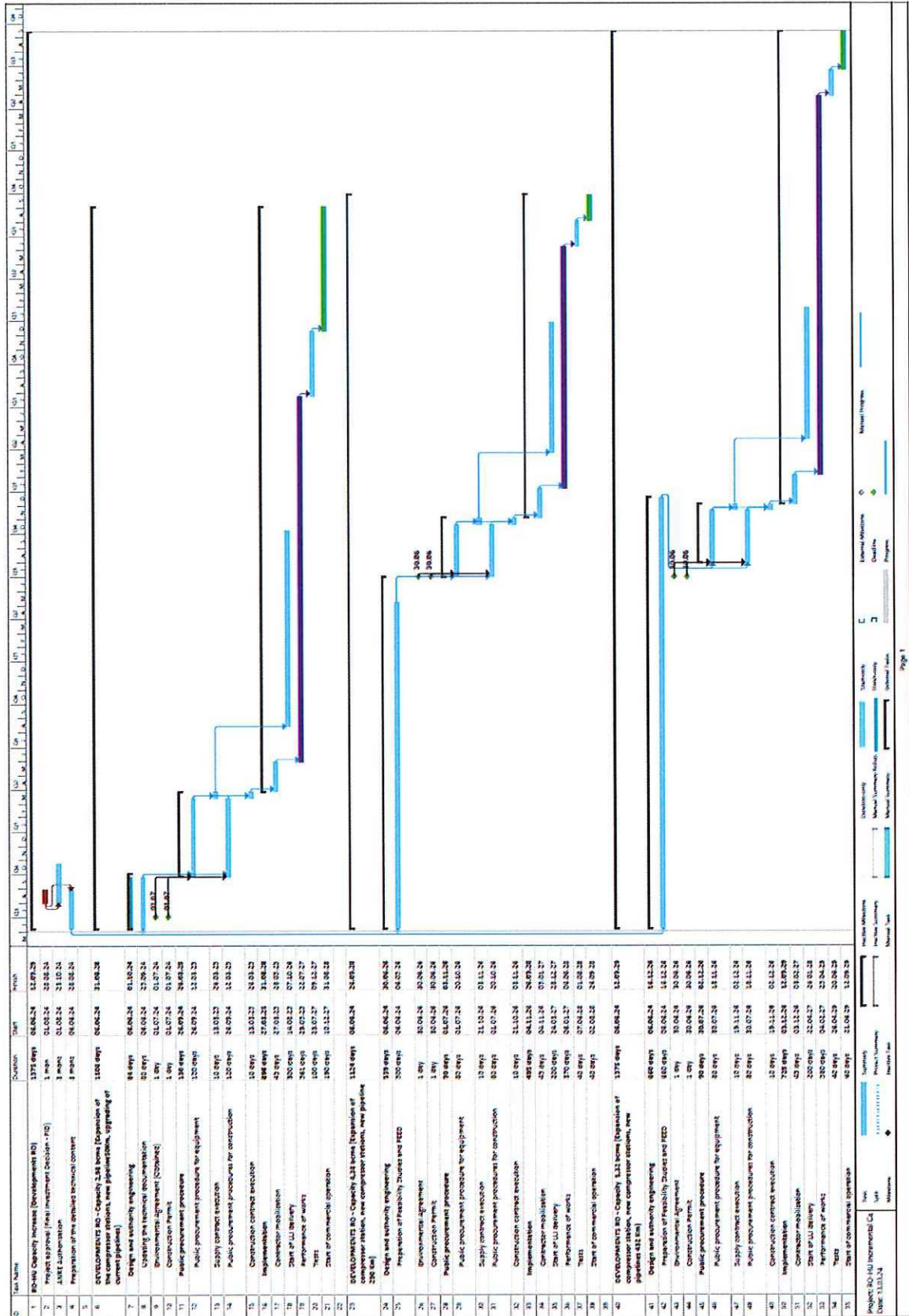
Annex 1: GANTT diagram of FGSZ' projects

Annex 2: GANTT diagram of Transgaz' projects

Annex 3: Result of the Public Consultation

Annex 4: FGSZ' Rulebook

Annex 2 - GANTT diagram of Transgaz projects



Annex 3 - Result of the Public Consultation

Following questions have been received during the consultation:

Dr. Jozsef Balogh (16/02/2024)

1) Regarding scenario 1-3 on page 3-4: the estimated CAPEX recuperated at the Romanian side of the ROHU border is 25-535-940 mEUR, while f-factor is 0.85. What is the basis of supplement fee calculation: total CAPEX or CAPEX related to the capacity development at the ROHU border? Also, what is the exact breakdown of the highlighted items under scenario 1-3 and its estimated CAPEX between internal and IP related developments (i.e. how the 25 to 160, 535 to 670 and 940 to 1075 ratio was determined)?

TSO Answer:

The presented CAPEX values are the basis for the calculation of the auction price and are related to capacity development at the IP Csanadpalota.

In scenario 1, the value of EUR 25 million is determined as the share of the capacity developed at IP Csanadpalota in the total capacity developed through the project implementation. For scenario 2 and scenario 3, the additional value of CAPEX (above the total value presented in scenario 1 of EUR 160 million) is related entirely to the capacity development at IP Csanadpalota.

2) On page 7 f-factor determination is unclear. Based on NC TAR: the commodity tariff shall cover only cost of gas flow, not CAPEX. Is the f-factor 0.85 in relation with 0.85 of capacity-commodity tariff ratio? A tariff scenario publication shall support the project proposal

TSO Answer:

The f-factor 0.85 is based on the revenue recovery ratio recognized by ANRE through the capacity booking tariff (85%) and the commodity tariff (15%).

In accordance with the provisions of the Methodology for setting regulated tariffs for natural gas transmission, 85% of the revenue recognized by the TSO, including CAPEX, is recovered from the capacity booking products and 15% is recovered by applying the commodity tariff for the transmitted quantity.

MVM CEEnergy (20/02/2024 – only to FGSZ)

Would be the annual and incremental capacity auctions be announced separately or as part of one auction at RBP on 01/07/2024?

What kind of capacity allocation rules will be applied to the incremental capacity auction?

Based on the estimated CAPEX included in the consultation document, at what tariff (+supplement) will the capacity be announced?

TSO Answer:

TSOs shall offer the incremental capacity from Romania to Hungary direction in accordance with Article 29 of Commission Regulation (EU) No. 459/2017 in the annual yearly capacity auction as standard bundled products in ascending clock auctions according to Article 17 and in accordance with Article 8(8) and (9) and Article 19 of Commission Regulation (EU) No. 459/2017.

Network Users shall submit their Bid or Bids in the Incremental Capacity Auction in RBP, according to CAM NC Article 29. and the current Incremental Capacity Process Rulebook. Network Users shall submit the Bid or Bids on the Regional Booking Platform by authorized person(s) within their organization.

FGSZ will hold one capacity auction for all of the concerned gas years for each of the Offer Levels. Network Users may submit offers at the auction for either one, two or all of the Offer Levels (bid submission). FGSZ will determine an auction as successful, if that auction is deemed as successful based on a positive economic test for the Offer Level in question.

Concerning to the Supplement fee to be applied on the given capacity levels, the affected TSOs will publish all relevant information on a transparent and non-discriminatory way, in line with the relevant provisions of the CAM NC.