

The main questions asked by the financial analysts present at the phone conference for the **Presentation of the financial results as at 30.09.2020** were:

As the capacity booking component occupies an increasing share in the revenue from the domestic transmission activity, could you please tell us what were the levels of the total capacity booked in the first 9 months of the year, but also in the third quarter. Also, if you can present us a detailed situation by types of booking: annual, quarterly, monthly quantities?

**TGN answer:**

*The capacity booked in the first 9 months of 2020 was of 274.055.389 Mwh, of which long term: 165 400 906 MWh. The capacity booked in Quarter III 2020 was of 73.143.752,35 MWh/h.*

How did the capacity booking period for the gas year 2020/2021 end? Are the booked quantities smaller, higher or similar to those of 2019/2020?

**TGN answer:**

*It is more relevant to compare the booked capacities with the estimated ones at the substantiation of the transmission tariff for the gas year 2020-2021.*

*For the group of entry points, the level of the booked capacities for the annual product is 111% compared to the one estimated at the substantiation of transmission tariffs and for the exit points the level of the booked capacities for the annual product is 93% compared to that used to substantiate the transmission tariffs for the gas year 2020-2021.*

What was the value of the revenues from the auction premium obtained in Q4/2019, Q1/2020, Q2/2020 and Q3/2020?

**TGN answer:**

*The revenues from the auction premium in the gas year 2019 -2020 were 213 million lei, of which 54 million lei related to Q IV.2019.*

Related to BRUA, if you can tell us what its current status is. When can the additional capacity be offered?

**TGN answer:**

*The additional capacity ensured, as a result of the completion of the BRUA phase 1 project, was offered in the monthly auction that took place on 16 November 2020.*

In the Cash Flows Statement, we noticed that the position of the interest paid was published: 2.15 million RON. Is this the entire amount of interest charged to the company on the current balance of bank debts of approx. 1.24 billion RON? Is this amount the one included in the regulated income?

**TGN answer:**

*In the Cash Flows Statement the capitalized interest expense is presented and in note 8 of the interim financial statements as at 30 September 2020, the value of the capitalized interest expense of 9,823,397 lei is presented.*

For the year 2020/2021, has Transgaz concluded a contract for the procurement of gas for technological consumption? If so, can you give us some details about quantities and prices?

**TGN answer:**

*Transgaz owns natural gas purchased for technological consumption from the contracts carried out in the previous gas years.*

*For the gas year 2020/2021 Transgaz has not concluded a contract for the procurement of natural gas for technological consumption.*

Regulated OPEX increased by 15.9 million RON in the gas year 2020/2021 vs. 2019/2020. What determined this increase?

**TGN answer:**

*The increase was mainly influenced by the adjustment according to inflation of the expenses from the OPEX.*