

CURRENT REPORT

according to the provisions of the Bucharest Stock Exchange Code, Title II, Art. 99

Date of report: **03 May 2022**

Name of issuing entity: **SNTGN TRANSGAZ SA MEDIAȘ**

Headquarters: **Mediaș, no. 1, Constantin I. Motaș Square, Sibiu county**

Telephone/fax number: **0269803333/0269839029**

Tax number: **RO 13068733**

Trade Register number: **J32/301/2000**

Subscribed and paid-up capital: **117.738.440 RON**

Regulated market on which issued securities are traded: **Bucharest Stock Exchange.**

Reported event: **Compliance with the BVB Corporate Governance Code, provision C.1. of Section C - Fair Reward and Motivation**

The implementation and development of corporate governance principles as well as the development of responsible, transparent business practices is a necessity in the foundation and implementation of the company's business strategies and policies.

In this regard, SNTGN TRANSGAZ SA as a company listed on the BVB, in the Premium category, informs interested parties about the compliance with provision C.1. of Section C - Fair Reward and Motivation of the BVB Corporate Governance Code, as follows:

Section	CGC provisions	Explanations on compliance
C.1.	<p>The company must publish the remuneration policy on its website and include in the annual report a statement on the implementation of the remuneration policy during the annual period under review.</p> <p>The remuneration policy should be formulated in such a way as to enable shareholders to understand the principles and rationale behind the remuneration of the members of the Board and the Director General as well as the members of the Executive Board in the dual system. It should describe how the process is governed and how compensation decisions are made, detail the components of executive compensation (such as salaries, annual bonuses, long-term incentives linked to share value, benefits in kind, pensions and others) and describe the purpose, principles and assumptions underlying each component</p>	<p>At the company level, the COMPENSATION POLICY AND CRITERIA for the Directors, Director General and CFO of SNTGN TRANSGAZ SA have been developed and are available on the company's website in the Investor Relations - Corporate Governance section. Also in the Report of the Administrators for the year 2021 the statement on the implementation of the remuneration policy during 2021 has been included.</p>

Section	CGC provisions	Explanations on compliance
	<p>(including the general performance criteria associated with any form of variable compensation). In addition, the remuneration policy should specify the duration of the Executive Director's contract and the notice period provided for in the contract, as well as any compensation for unfair dismissal.</p> <p>The remuneration report must disclose the implementation of the remuneration policy for the persons identified in the remuneration policy during the annual period under review.</p> <p>Any material changes to the remuneration policy must be published in a timely manner on the company's website.</p>	

Ion STERIAN
DIRECTOR-GENERAL