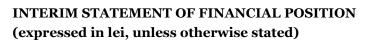
THE NATIC	NAL GAS TRANSMISSION C	OMDANY	
TRANSGAZ		OMFANI	
PRELIMIN	ARY UNAUDITED INDIVIDU	AL FINANCIAL STATEMENTS FOR	
	ENDED 31 DECEMBER 2020		
PREPARED	IN ACCORDANCE WITH		
THE INTER	NATIONAL FINANCIAL REP	ORTING STANDARDS	
ADOPTED 1	BY THE EUROPEAN UNION		





	31 December 2020 (unaudited)	<u>31 December 2019</u>
ASSET	<u>tunauuiteu)</u>	
Fixed assets		
Tangible Assets	449.717.871	476.405.816
Rights of use of the leased assets	8.962.615	9.359.179
Intangible Assets	4.050.713.059	3.058.556.071
Financial assets	237.526.608	215.886.809
Trade receivables and other receivables	1.239.998.760	723.921.414
	5.986.918.913	4.484.129.289
Current assets		
Inventories	191.038.387	488.033.645
Commercial receivables and other receivables	714.293.310	485.867.200
Cash and cash equivalent	<u>276.168.508</u>	311.138.161
	1.181.500.205	1.285.039.006
Total asset	7.168.419.118	5.769.168.295
EQUITY AND DEBTS		
Equity		
Share capital	117.738.440	117.738.440
Hyperinflation adjustment of share capital	441.418.396	441.418.396
Share premium	247.478.865	247.478.865
Other reserves	1.265.796.861	1.265.796.861
Retained earnings	1.741.443.300	1.709.507.825
	3.813.875.862	3.781.940.387
Long-term debts		
Long-term loans	1.537.297.089	661.062.420
Provision for employee benefits	130.390.607	119.858.608
Deferred revenue	1.061.771.214	647.728.922
Deferred tax payment	4.455.031	7.860.382
Commercial debt and other debts	6.764.158	53.278.838
	2.740.678.099	1.489.789.170
Current debts		
Commercial debts and other debts	475.729.918	420.478.016
Provision for risks and charges	63.337.913	72.239.710
Short-term loans	70.379.600	2.867.580
Provision for employee benefits	4.417.726	1.853.432
	<u>613.865.157</u>	<u>497.438.738</u>
Total debts	3.354.543.2 <u>56</u>	1.987.227.908
Total equity and debts	7.168.419.118	5.769.168.295
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Director – General Ion Sterian Chief Financial Officer Marius Lupean

INTERIM STATEMENT OF FINANCIAL POSITION (expressed in lei, unless otherwise stated)



	The year ended <u>31 December 2020</u> (unaudited)	The year ended 31 December 2019
Revenue from the domestic transmission activity	1.150.464.877	1.192.597.737
Revenue from the international transmission activity	114.222.513	327.696.392
Other revenue	67.969.332	<u>56.372.901</u>
Operational revenue before the balancing and		
construction activity according to IFRIC12	1.332.656.722	1.576.667.030
Depreciation	(245.173.820)	(193.622.482)
Employees costs	(431.359.573)	(413.647.347)
NTS gas consumption, materials and consumables used	(115.609.386)	(99.266.835)
Expenses with royalties	(107.622.364)	(151.282.768)
Maintenance and transmission	(30.362.501)	(29.844.354)
Taxes and other amounts owed to the state	(71.869.798)	(111.290.009)
Revenue/ (Expenses) with provisions for risks and charges	15.796.569	(49.818.887)
Other operating cost	<u>(112.801.701)</u>	(179.926.744)
Operational profit before the balancing and		
construction activity according to IFRIC12	233.654.148	347.967.604
Revenue from the balancing activity	199.239.243	324.687.807
Cost of balancing gas	(199.239.243)	(324.687.807)
Revenue from the construction activity according to IFRIC12	1.575.004.683	868.356.796
Cost of assets constructed according to IFRIC12	(1.575.004.683)	(868.356.796)
Operational profit	233.654.148	347.967.604
Financial revenue	60.465.235	98.951.903
Financial cost	(19.574.100)	(27.817.927)
Financial revenue, net	40.891.135	<u>71.133.976</u>
Profit before tax	274 747 282	440 404 =00
	274.545.283	419.101.580
Profit tax expense	<u>(44.755.688)</u>	<u>(70.842.564)</u>
Net profit for the period Basic and diluted earnings per share	<u>229.789.595</u>	<u>348.259.016</u>
0 1	10.50	00.50
(expressed in lei per share)	19,52	29,58
Actuarial gain / loss for the period	(15.712.752)	(4.636.774)
Total comprehensive income for the period	214.076.843	343.622.242
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Director - General Ion Sterian Chief Financial Officer Marius Lupean