

**THE NATIONAL GAS TRANSMISSION COMPANY
TRANSGAZ S.A.**

**PRELIMINARY UNAUDITED CONSOLIDATED FINANCIAL
STATEMENTS FOR THE YEAR ENDED DECEMBER 2021**

**PREPARED IN ACCORDANCE WITH
THE INTERNATIONAL FINANCIAL REPORTING STANDARDS
ADOPTED BY THE EUROPEAN UNION**

**PRELIMINARY CONSOLIDATED STATEMENT OF
FINANCIAL POSITION**
(expressed in lei, unless otherwise stated)



	31 December 2021	31 December 2020
ASSET	(unaudited)	
Fixed assets		
Tangible Assets	850.848.235	731.437.847
Rights of use of the leased assets	19.612.047	19.192.069
Intangible Assets	3.955.637.832	3.931.692.560
Goodwill	9.704.676	9.082.127
Trade receivables and other receivables	1.803.591.935	1.364.268.828
Deferred tax	-	4.985.106
	6.639.394.725	6.060.658.537
Current assets		
Inventories	311.708.202	194.141.876
Commercial receivables and other receivables	596.841.676	677.396.485
Cash and cash equivalent	414.954.795	289.452.040
	1.323.504.673	1.160.990.401
Total asset	7.962.899.398	7.221.648.938
EQUITY AND DEBTS		
Equity		
Share capital	117.738.440	117.738.440
Hyperinflation adjustment of share capital	441.418.396	441.418.396
Share premium	247.478.865	247.478.865
Other reserves	1.265.796.861	1.265.796.861
Retained earnings	1.762.059.364	1.693.268.334
Exchange rate differences from consolidation	31.649.570	(19.432.339)
Shareholders` equity	3.866.141.496	3.746.268.557
Non-controlling interests	92.360.623	
	3.958.502.119	3.746.268.557
Long-term debts		
Long-term loans	1.899.193.228	1.593.385.489
Provision for employee benefits	104.161.669	118.611.004
Deferred revenue	1.066.623.539	1.043.635.227
Deferred tax payment	5.125.849	-
Commercial debt and other debts	16.699.325	16.482.440
	3.091.803.610	2.772.114.160
Current debts		
Commercial debts and other debts	610.801.949	434.132.013
Provision for risks and charges	66.115.731	75.794.781
Current tax payment	6.012.999	-
Short-term loans	132.104.365	121.410.422
Provision for employee benefits	5.886.738	2.898.092
Deferred revenue	91.671.887	69.030.913
	912.593.669	703.266.221
Total debts	4.004.397.279	3.475.380.381
Total equity and debts	7.962.899.398	7.221.648.938
Director - General		Chief Financial Officer
Sterian Ion		Lupean Marius

**PRELIMINARY CONSOLIDATED STATEMENT OF
FINANCIAL POSITION**

(expressed in lei, unless otherwise stated)



	The year ended 31 December 2021 (unaudited)	The year ended 31 December 2020
Revenue from the domestic transmission activity	1.164.418.613	1.150.464.877
Revenue from the international transmission activity	72.037.147	114.222.513
Other revenue	<u>128.493.903</u>	<u>73.327.808</u>
Operational revenue before the balancing and construction activity according to IFRIC12	1.364.949.663	1.338.015.198
Depreciation	(359.746.774)	(248.718.205)
Employees costs	(467.716.426)	(434.561.188)
Technological consumption, materials and consumables use	(112.818.319)	(115.609.386)
Cost of royalty	(4.945.824)	(107.760.493)
Maintenance and transmission	(32.455.203)	(30.406.540)
Taxes and other state duties	(86.200.670)	(71.869.930)
Revenue/ (Expenses) with provisions for risks and charges	8.568.457	(6.121.086)
Other operating costs	<u>(187.128.451)</u>	<u>(158.473.942)</u>
Operational profit before the balancing and construction activity according to IFRIC12	122.506.453	164.494.428
Revenue from the balancing activity	442.199.967	199.239.242
Cost of balancing gas	(442.199.967)	(199.239.242)
Revenue from the construction activity according to IFRIC12	667.313.276	1.587.548.396
Cost of assets constructed according to IFRIC12	<u>(667.313.276)</u>	<u>(1.587.548.396)</u>
Operational profit	122.506.453	164.494.428
Financial revenue	152.085.368	68.929.384
Financial cost	<u>(42.667.339)</u>	<u>(33.871.638)</u>
Financial revenue, net	<u>109.418.029</u>	<u>35.057.746</u>
Profit before tax	231.924.482	199.552.174
Profit tax expense	<u>(64.986.026)</u>	<u>(34.327.858)</u>
Net profit for the period	<u>166.938.456</u>	<u>165.224.316</u>
Attributable to the parent company	168,279,535	-
Attributable to the non-controlling interests	(1,341,079)	-
Exchange rate differences	31.649.570	(19.432.339)
Basic and diluted earnings per share (expressed in lei per share)	14,18	14,03
Actuarial (gain)/loss for the period	15.782.924	7.341.946
Total comprehensive income for the period	<u>214.370.950</u>	<u>153.133.924</u>
Attributable to the parent company	215,712,029	-
Attributable to the non-controlling interests	(1,341,079)	-

Director - General
Ion Sterian

Chief Financial Officer
Marius Lupean