



GAS TRANSMISSION CAPACITY FROM ROMANIA TO HUNGARY AND FROM HUNGARY TO ROMANIA

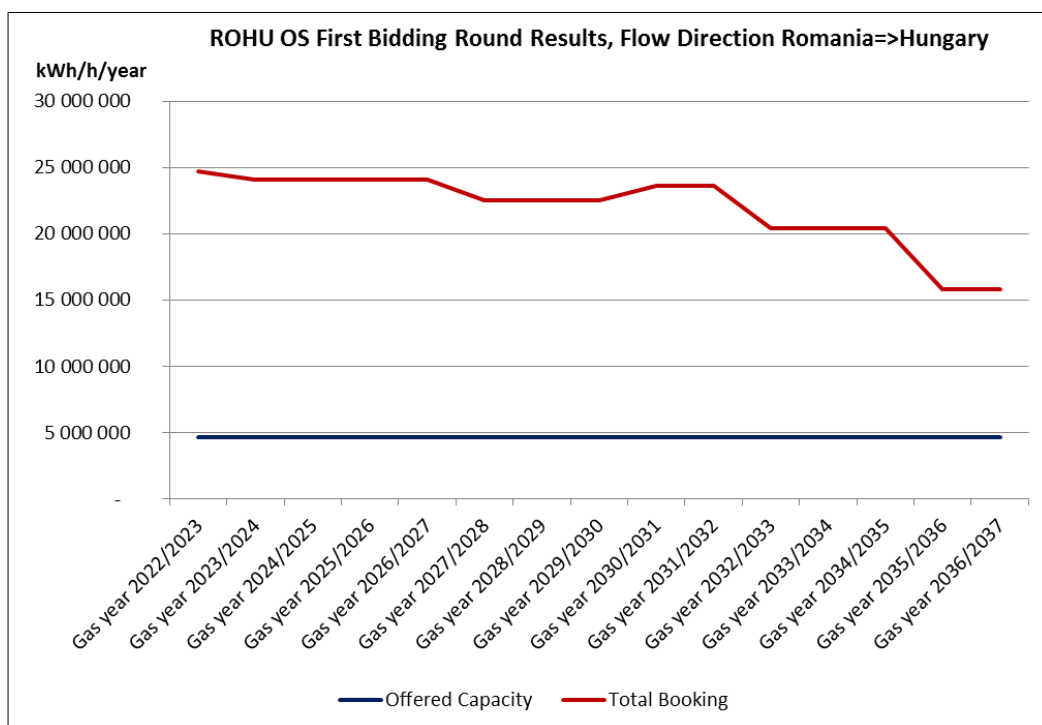
BINDING OPEN SEASON PROCEDURE

JOINT REPORT ON THE FIRST BIDDING ROUND

1. Aggregated Capacity Demand and Oversubscription

The aggregated bids show oversubscription in all of the gas years in flow direction RO>HU.

Flow Direction Romania → Hungary			
Gas year	Offered Incremental Capacity (kWh/h/year)	Aggregated Capacity Demand (kWh/h/year)	Booking Rate (%)
2022/2023	4,648,063	24,691,482	531%
2023/2024	4,648,063	24,095,592	518%
2024/2025	4,648,063	24,095,592	518%
2025/2026	4,648,063	24,095,592	518%
2026/2027	4,648,063	24,095,592	518%
2027/2028	4,648,063	22,475,925	484%
2028/2029	4,648,063	22,475,925	484%
2029/2030	4,648,063	22,475,925	484%
2030/2031	4,648,063	23,631,294	508%
2031/2032	4,648,063	23,631,294	508%
2032/2033	4,648,063	20,407,321	439%
2033/2034	4,648,063	20,407,321	439%
2034/2035	4,648,063	20,407,321	439%
2035/2036	4,648,063	15,759,258	339%
2036/2037	4,648,063	15,759,258	339%



The aggregated bids show oversubscription in all of the gas years in flow direction HU>RO for the first 8 gas years.

Flow Direction Hungary → Romania			
Gas year	Offered Incremental Capacity (kWh/h/year)	Aggregated Capacity Demand (kWh/h/year)	Booking Rate (%)
2022/2023	3,149,722	4,490,133	143%
2023/2024	3,149,722	3,260,833	104%
2024/2025	3,149,722	3,260,833	104%
2025/2026	3,149,722	3,260,833	104%
2026/2027	3,149,722	3,260,833	104%
2027/2028	3,149,722	3,260,833	104%
2028/2029	3,149,722	3,260,833	104%
2029/2030	3,149,722	3,260,833	104%
2030/2031	4,828,354	3,260,833	68%
2031/2032	4,828,354	3,260,833	68%
2032/2033	4,828,354	3,260,833	68%
2033/2034	4,828,354	3,260,833	68%
2034/2035	4,828,354	3,260,833	68%
2035/2036	4,828,354	3,260,833	68%
2036/2037	4,828,354	3,260,833	68%

2. Aggregated Allocated Capacity

As a result of the capacity allocation, the following aggregated capacities were allocated per gas year.

Gas year	Aggregated Allocated Capacity (kWh/h/year)	
	Flow Direction Romania → Hungary	Flow Direction Hungary → Romania
2022/2023	4,648,063	3,149,722
2023/2024	4,648,063	3,149,722
2024/2025	4,648,063	3,149,722
2025/2026	4,648,063	3,149,722
2026/2027	4,648,063	3,149,722
2027/2028	4,648,063	3,149,722
2028/2029	4,648,063	3,149,722
2029/2030	4,648,063	3,149,722
2030/2031	4,648,063	3,260,833
2031/2032	4,648,063	3,260,833
2032/2033	4,648,063	3,260,833
2033/2034	4,648,063	3,260,833
2034/2035	4,648,063	3,260,833
2035/2036	4,648,063	3,260,833
2036/2037	4,648,063	3,260,833

3. Economic Test

For FGSZ, the economic test was passed. The required PV_{uc} was HUF 38,313,956,616, while the actual PV_{uc} calculated from the result of the capacity allocation is HUF 54,734,223,737. FGSZ notes that if no Bidder exercises their step-back-right, the supplement would be 817.00 HUF/kWh/hour/year. The recalculation of the final supplement can only be done upon the expiry or relinquishment of the step-back-right by all successful Bidders.

For Transgaz, the economic test was passed. The required PV_{uc} was RON 1,486,567,710, while the actual PV_{uc} related to the incremental capacity, calculated from the result of the capacity allocation, is RON 3,913,466,622. The value of User Commitments calculated from the result of the capacity allocation is RON 5,355,375,196. Transgaz would like to note that if no Bidder would exercise their step-back-right, the supplement would be 2.23 RON/kWh/h/year for flow direction RO>HU and 2.27 RON/kWh/h/year for flow direction HU>RO and the value of User Commitments would be RON 2,928,986,875. The recalculation of the final supplement can only be done upon the expiry or relinquishment of the step-back-right by all successful Bidders.

4. Conclusion

The TSOs announce that the first bidding round of the ROHU Open Season was successful and capacities were allocated to successful Bidders.