



**SOCIETATEA NAȚIONALĂ DE TRANSPORT
GAZE NATURALE "TRANSGAZ" SA MEDIAS**

Capital social: 117 738 440,00 LEI

ORC: J32/301/2000; C.I.F.: RO13068733

P-ța C. I. Motaș nr. 1, cod: 551130, Mediaș, Jud. Sibiu

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Date of report: **16 August 2016**

Name of issuing entity: **SNTGN TRANSGAZ SA MEDIAS**

Headquarters: **Mediaș, 1 Constantin I. Motaș Square, Sibiu County**

Telephone/fax number: **0269803333/0269839029**

Tax number: **RO 13068733**

Trade Register number: **J32/301/2000**

Subscribed and paid-up capital: **RON 117.738.440**

Regulated market on which issued securities are traded: **Bucharest Stock Exchange**

Reported events: **Interim financial statements for semester I 2016, unaudited**

According to the provisions of capital market legislation, SNTGN Transgaz SA Medias informs those concerned of the following:

By Resolution 31 taken in the meeting held on 11 August 2016, the Board of Administration approved the Financial Statements of SNTGN Transgaz SA for semester I 2016, prepared in accordance with the International Financial Reporting Standards adopted by the European Union and compliant with Order No. 1286/2012 of the Minister of the Public Finance and endorsed:

- The Report issued by the Board of Administration of SNTGN Transgaz SA for the activity performed in semester I 2016 for its submission to the Ordinary General Meeting of the Shareholders;

According to the capital market legislation, the Interim Financial Statements of SNTGN Transgaz SA for semester I 2016 contain:

- The Declaration of the SNTGN Transgaz SA persons responsible;
- The Interim Statement of Financial Position;
- The Interim Statement of Comprehensive Income;
- The Interim Statement of Changes in Equity;
- The Interim Cash Flow Statement;
- Notes to the Interim Financial Statements;
- Report for the revision of the Interim Financial Statements.

The Interim Financial Statements for semester I 2016 are not audited.

The economic and financial activity of SNTGN Transgaz SA in semester I 2016 was performed based on the indicators in the revenue and expense budget approved by OGMS Resolution 1/21.03.2016.

The main economic and financial indicators achieved in semester I 2016 as compared to semester I 2015 are as follows:

No.	Indicator	MU	Sem. I 2016	Sem. I 2015
1.	Turnover	thousand RON	814.535	820.382
2.	Operating revenue before the construction activity acc. to IFRIC12	thousand RON	892.481	848.132
3.	Operating expense before the construction activity acc. to IFRIC12	thousand RON	567.373	474.534
4.	Operating profit before the construction activity acc. to IFRIC12	thousand RON	325.107	373.597
5.	Revenue from the construction activity acc. to IFRIC12	thousand RON	33.671	41.885
6.	Cost of assets built acc. to IFRIC12	thousand RON	33.671	41.885
7.	Operating profit	thousand RON	325.107	373.597
8.	Financial revenue	thousand RON	14.625	17.473
9.	Financial cost	thousand RON	2.921	3.474
10.	Gross profit	thousand RON	336.810	387.596
11.	Tax on profit	thousand RON	55.044	66.039
12.	Net profit	thousand RON	281.767	321.557
13.	Total comprehensive result for the period	thousand RON	281.767	321.557
14.	Transmitted gas	thousand cm	5.873.039	6.480.291
15.	Investment expenses	thousand RON	45.318	56.101
16.	Rehabilitation expenses	thousand RON	7.522	11.174
17.	Technological consumption	thousand RON	52.226	21.671
18.	Technological consumption	thousand cm	65.375	21.140

Operating revenue before the construction activity according to IFRIC12 in semester I 2016 increased by 5% as compared to semester I 2015, which is higher by **RON 44.349 thousand**.

Operating costs before the construction activity according to IFRIC12 increased in semester I 2016 by 20% as compared to semester I 2015, which is higher by **RON 92.839 thousand**.

The financial cost is lower by **RON 553 thousand** based on the foreign exchange gain.

The gross profit in semester I 2016 decreased by 13%, which is lower by **RON 50.786 thousand** as compared to the gross profit obtained in semester I 2015.

**Director - General
Petru Ion Vaduva**