To : S.N.T.G.N. TRANSGAZ S.A. (TRANSGAZ)

...................

Correspondence address: ...................

GUARANTEE

FOR PARTICIPATION OF THE AUCTION ORGANISED UNDER the Operational rules of the Regional Booking Platform (RBP) as

Capacity Booking Platform

We...BANK... hereby guarantee expressly, irrevocably, unconditionally and unreservedly, to your-selves(S.N.T.G.N. TRANSGAZ S.A. hereinafter called TRANSGAZ), waiving all rights

of objection for our part only, the full and

prompt payment to you by the company with the name …….......................……………………,

the registered office which is at ………………....................................................……….........

(hereinafter called the Client), with tax registration number …...............…………….......….,

free of any set off or counterclaim of up to ....................................Euro [ron] which we undertake to pay to you (TRANSGAZ) immediately on demand being made by you, in the situation that :

- After the auction was declared successful, our client did not establish the payment guarantee or make proof of a credit rating or make an advance payment in due time in accordance with the provision of the Order of the NERA president no. 34/2016;

We agree as an independent and primary obligation to pay within 3 business days of demand by yourselves any amounts not exceeding …….............................… Euro

We hereby promise and undertake to pay immediately to you (TRANSGAZ) upon receipt of your simple written demand, without contesting it or raising any objections, set off, or counter-claim, any amount up to the maximum of (SAY: \_\_\_\_\_\_\_\_ Euro), and which you have determined is owed to you (TRANSGAZ). The demand shall be submitted together with the proof that the auction was declared successful, which is to be delivered by a print-out of the electronic confirmation of the successful auction held on the RPB, signed by your duly authorized representative and a statement signed by your duly authorized representative that the Client failed to establish the payment guarantee or make proof of a credit rating or make an advance payment in due time in accordance with the provision of the Order of the NERA president no. 34/2016.

TRANSGAZ’ written demand for payment and the accompanying documents must, for the purpose of authentication, be presented to the Bank through the intermediary of ................... confirming that the signatures on it are legally binding upon TRANSGAZ and that it was submitted also the above requested proof. If in this respect, ................... (SWIFT: .......................) will make use of tested telex or swift, it will have to transmit in any case the full wording of TRANSGAZ’ demand for payment and to confirm at the same time that the originals of these documents have been forwarded to us by special courier service.

This present guarantee is valid until its expiration date, namely .............. *(at least 75 calendar days from the starting date of the period of use of the capacity regarding the standard capacity product requested)*, at which point it shall lapse.

The value of this letter of guarantee will be automatically reduced by any payment made by us.

This guarantee is governed by URDG 758 (ICC uniform rules for demand guarantees 2010 revision).

IN WITNESS WHEREOF the present guarantee was signed on …………….. 20...

Issuer’s signature.....................

(Authorized signatures of the bank) (Name of the Bank)