

RESOLUTION NO. 4

of the Ordinary General Meeting of the Shareholders of the National Gas Transmission Company TRANSGAZ S.A. Mediaș, as of 07 June 2018

The Ordinary General Meeting of the Shareholders of the National Gas Transmission Company TRANSGAZ S.A., open company, headquartered in Mediaș, 1 C.I. Motaș Square, Sibiu County, registered with the Sibiu Trade Register Office under number J/32/301/2000, tax identification code RO13068733, convened under article 117 of Companies Law 31/1990 republished, as further amended and supplemented, and under article 16 of the updated Articles of Incorporation, adopts today, in the meeting held on 7 June 2018, at the headquarters of the National Gas Transmission Company TRANSGAZ S.A. of Mediaș, 1 C. I. Motaș Square, Sibiu County, the following:

RESOLUTION

Art.1. Approves/does not approve the gross dividend per share in the amount of lei 25.22/share related to the financial year 2017, and of the date of 16 July 2018 as dividend pay-out initiation date.

Art.2. Approves/does not approve the distribution of the net profit of the financial year 2017, as follows:

1. distribution of the net profit as follows:
 - dividends due to shareholders 534,297,040.72 lei
 - profit for the constitution of own financing sources 47,764,002.28 lei
2. Participation of employees to profit according to the provisions of art 141 of the Collective Labour Contract concluded within TRANSGAZ, in force, in the amount of 11,579,208.00 lei.

Art.3. Approves/does not approve the gross dividend per share in the amount of 45.38 lei/share for the financial year 2017, the date of 16 July 2018 as a deadline for the dividend pay-out initiation.

Art.4. Sets the date of **26 June 2018** as registration date for the shareholders subject to the Resolution of the Ordinary General Meeting of the Shareholders.

Art. 5. Sets the date of **25 June 2018** as ex-date.

Art. 6. Sets the date of **16 July 2018** as payment date.

Art.7. Empowers Mr Nicolae Minea, as Chairman of the meeting, or his alternate, Mr. Iliescu Bogdan George, to sign the Resolution of the Ordinary General Meeting of the Shareholders, and Mr Grigore Târsac, as Deputy Director-General of S.N.T.G.N. TRANSGAZ S.A., to sign the necessary documents for the registration and publication of the Resolution of the Ordinary General Meeting of the Shareholders at the Trade Register Office attached to Sibiu Law Court.

**Chairman of the meeting
Nicolae Minea**