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PRESS RELEASE

As a result of the interest shown by the Romanian mass-media in the latest development of the NABUCCO project, NABUCCO GAS PIPELINE INTERNATIONAL GmbH (NIC), in which TRANSGAZ holds an interest of 16.67%, organized a round table with the massmedia representatives of the following publications: ZIARUL FINANCIAR, BUSINESS STANDARD, FINANCIARUL, BURSA, CAPITAL, THE MONEY CHANNEL, on June 30th, 2008.

Mr. Reinhard Mitschek, Executive Manager, on behalf of NABUCCO GAS PIPELINE INTERNATIONAL GmbH, Mr. Christian Dolezal, press attaché and Mr. Vlad Pavlovschi, Director of Division and NIC Procurist, on behalf of TRANSGAZ, took part in such event.

Mr. Mitschek gave a presentation of the current status of the NABUCCO project, of the targets to be reached this year and of the project implementation schedule until commissioning.

Such presentation was followed by an open session of questions and answers addressing topics such as:

- * Updating of costs and project implementation schedule;
- * Gas supply sources;
- * Status of the exemption granting process based on EC Directive no. 55/2004;
- * Status of the pipeline capacity tender process;
- * Intergovernmental agreement to be concluded between transited states;
- * Required political support for the project implementation.

Further to such presentations and discussions in relation with the above-mentioned topics, the mass-media representatives provided positive feed-back.

Ioan RUSU

Director General