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PRESS RELEASE

The initial CV of the Director - General of SNTGN Transgaz contained clerical errors and was not updated

Transgaz expresses its regret for the fact that an old CV of the Director-General which was not updated and contained clerical errors was published on the company's website. In particular, the document referred to in the media was prepared long before Mr Ion Sterian's appointment as Director - General of SNTGN Transgaz, which the last page obviously illustrates and where the capacity as Acting Director-General is mentioned. Moreover, the CV was not prepared by Mr. Ion Sterian personally. It is an error for which we apologize. Therefore, the CV of Transgaz' Director - General has been updated and published on the company's website.

We would like to make the following clarifications in order to accurately and comprehensively inform the media and the public opinion about Mr. Ion Sterian's education:

1. Mr. Ion Sterian actually attended the courses of all the educational organizations stipulated in his CV.
2. Mr. Ion Sterian graduated in 1983 from the Oil and Gas University of Ploiești, obtaining the degree of junior engineer, graduating top of the class.
3. Following graduation from the Oil and Gas University of Ploiești, Mr. Ion Sterian continued his studies at the Faculty of Management, Economic Engineering in Agriculture and Rural Development within the University of Agronomic Sciences and Veterinary Medicine (USAMV), where, the first years of study, meaning the objects studied during years I and II, were acknowledged, and following the equivalence examinations, Mr. Ion Sterian was accepted into year III.
4. Mr. Ion Sterian graduated from USAMV in June 2002, obtaining the degree of engineer.

Transgaz expresses its hope that this regrettable clerical error and the fact that the CV of the Director - General was not updated will not harm the Company's and Mr. Ion Sterian's image and will not affect the investment profile of the company, considering that Transgaz is listed on the Bucharest Stock Exchange and has a corporate governance system in place.

We count on the understanding and good faith of those who have raised this issue in the media over the last hours!

THE COMMUNICATION DEPARTMENT