

17.03.2015

Dear Partners,

Please be advised that the auctions regarding the bundled capacities offered at the interconnections points:

- Csanádpalota RO>HU (EIC code: 21Z00000000236Q, GMOIS code: SM1281D0) and
- Csanádpalota HU>RO (EIC code: 21Z00000000236Q, GMOIS code: PM0266)

for the firm monthly bundled capacity for the month April of the gas year 2014/15 have been registered at the Regional Booking Platform (RBP).

The auction publications regarding the offered capacities are available on the RBP Portal (https://rbportal.fgsz.hu/auctions?field_auctions_interconnector_tid=All&title_1=&title=&field_auctions_product_type_tid=All&field_auctions_interval_interval=&field_auctions_quality_value=All&field_auctions_type_value=All&field_auctions_status_value=2&=Apply).

Network Users shall be entitled to participate in the auction, if, till 11:00 (UTC) 20 March 2015:

A. has completed the registration at the RBP application.

The registration is accepted if the applicant:

- 1) has filled in the 'Network User Registration Form' <https://rbportal.fgsz.hu/user/register>, has duly signed and has sent the scanned version to the e-mail address rbp@fgsz.hu, and has sent two original copies to FGSZ Ltd. (H-8600 Siófok, Tanácsház u. 5.),

as well as

- 2) has filled in and duly signed the 'Network User Membership Agreement' (https://rbportal.fgsz.hu/sites/default/files/field_attachment/network_user_membership_agreement_5.pdf) and has sent the scanned version to the e-mail address rbp@fgsz.hu and has sent two originals to FGSZ Ltd. (H-8600 Siófok, Tanácsház u. 5.). In addition the applicant must send the list of persons who are entitled to represent the applicant company. A valid digital certificate issued by a trusted provider must be registered for each RBP user, which must be submitted within the 'Network User Registration Form'. We mention that the digital certificates already used in the Transgaz's informatic platform (GMOIS) cannot be used in the RBP application.

B. has fulfilled the conditions required to access and use the transmission systems operated by both FGSZ and Transgaz (available at <http://www.transgaz.ro/en/informatii-clienti/pilot-project-early-implementation-cam-nc>) as transmission system operators.

C. has submitted the auction security to both TSOs. Along with submitting the auction security, the network user has to declare how to divide the credit line between the two parallel running monthly auctions (RO>HU direction and HU>RO direction). For the RO>HU direction, the network user has to declare additionally how to divide the credit line between the bundled capacity requested and the natural gas quantities considered to be transmitted at

the level of the bundled capacity requested, in accordance with Art. 6, par. (1), a) of Order of the President of the National Energy Regulatory Authority no. 143/03.12.2014 on measures for the implementation of Commission Regulation (EU) No. 984/2013 of 14 October 2013 establishing a Network Code on Capacity Allocation Mechanisms in Gas Transmission Systems and supplementing Regulation (EC) No 715/2009 of the European Parliament and of the Council.

The opening time of the above mentioned two auctions shall be 23 March 2015 at 08.00 (UTC), which shall mean 09.00 o'clock in Hungary (CET) and 10.00 o'clock in Romania (EET). In the auction the Network Users may submit bids for the required capacity in subsequent auction rounds applying pre-determined price steps (ascending clock auction). With regard to the auction process, further information can be found in the 'Operational Rules of the Regional Booking Platform' (https://rbpportal.fgsz.hu/sites/default/files/field_attachment/operational_rules_of_the_regional_booking_platform_v1_3_1_0.pdf) and in the 'User Manual for the Bidder Role' (https://rbpportal.fgsz.hu/sites/default/files/field_attachment/user_manual_rbp_nu_bidder.pdf).

Regarding the mentioned interconnection points the reserve prices of Transgaz published in the auction announcements shall be the capacity fees stipulated by Order of the President of the National Energy Regulatory Authority no. 70 /22.07.2014, published in the Official Journal of Romania, Part I, no. 556/28.VII.2014, amended by Order of the President of the National Energy Regulatory Authority no. 80/14.08.2014, published in the Official Journal of Romania, Part I, no. 610/18.VIII.2014, expressed in GCV-based lei/kWh/h/month at the 25°C/0°C reference temperature, covering all the hours of the service period. Price steps mean the auction premium on top of the reserve price, expressed in a percentage of the reserve price.

Network Users with a winning bid in the auction are obliged to pay the capacity fee related to the obtained capacity, the eventual auction premium calculated on the basis of the underlying price step and if applicable, the volumetric fee for the transmitted gas quantities.

After the capacity auction is closed, the allocated capacities will be registered in the Contract module of Transgaz's informatic platform (GMOIS). Such capacities shall be approved in the module by Transgaz based on the contractual security provided by the Network User in accordance with Art. 6 of the Order of the President of the National Energy Regulatory Authority no. 143/03.12.2014 on measures for the implementation of Commission Regulation (EU) No. 984/2013 of 14 October 2013 establishing a Network Code on Capacity Allocation Mechanisms in Gas Transmission Systems and supplementing Regulation (EC) No 715/2009 of the European Parliament and of the Council.

Detailed information with regard to using the allocated bundled capacities will soon be provided.

Should you have any questions regarding the auctions, please do not hesitate to contact us at rbp@fgsz.hu or pilot_rbp@transgaz.ro.

Yours sincerely,

SNTGN Transgaz SA