

Translation form Romanian

MINISTRY OF ECONOMY

Department for Privatisation and State Ownership Administration (DPAPS)

To: ***The National Gas Transmission Company TRANSGAZ SA***

Attn: ***The Board of Administration***

(stamp

Exit no. 4607

date: 12.09.2017)

Pursuant to the provisions of GEO no. 29/2017 on the amendment of art. 1, paragraph (1) (g) of Governmental Ordinance no. 64/2001 on the distribution of the profit related to the national enterprises, national companies and fully or mainly state-owned trading companies, as well as related to the autonomous administration and on the amendment of art. 1, paragraph (2) and (3) of the Governmental Emergency Ordinance no. 109/2011 on the corporate governance of public enterprises, please take the relevant actions to convene a General Shareholders' Meeting including the following item on the agenda: approval of the distribution, as dividends, of the amount of Lei 171 million out of the amounts existent in the balance as at 31.12.2016 under the accounts "Other reserves" and "Deferred result".

Moreover, please arrange that the full agenda of the General Shareholders' Meeting is duly established.

Yours sincerely,

Victor Cazana

President

Seal and illegible signature

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