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PRESS RELEASE

THE EUROPEAN COMMISSION APPROVED TODAY THE COMMITMENTS PROPOSED BY SNTGN TRANSGAZ SA IN CASE NO. AT. 40-335, TO ADDRESS ITS COMPETITION CONCERNS UNDER ARTICLE 102 OF THE TREATY ON THE FUNCTIONING OF THE EUROPEAN UNION

SNTGN Transgaz SA informs that today, March 6th, 2020, **the European Commission issued a press release announcing the adoption of a Decision approving the commitments proposed by the company in the investigation no. AT. 40335, to address the Commission's competition concerns relating to a possible violation of Article 102 of the Treaty on the Functioning of the European Union, which prohibits the abuse of a dominant position.**

This Decision confirms that the concerns of the European Commission regarding a potential abuse of a dominant position carried out by SNTGN Transgaz SA for the period and the activity under investigation have been solved and puts an end to the investigation of the European Commission, without finding any violation of antitrust rules by the company and, thus, without applying a fine.

We strongly believe that the termination of the AT. 40335 investigation of the European Commission by the commitment Decision is a definite proof of the consolidation of the trust relationship between the company and the European Commission, and also a strong indication to all the participants in both the national and the EU natural gas market, to the investors and to all other interested parties, that SNTGN Transgaz SA is a stable, transparent, professional and reliable business partner, and a company whose business model relies on the best corporate governance practices.

SNTGN Transgaz SA is the technical operator of the National Transport System and it is responsible for the operation of the transport network under strict conditions regarding the quality of the services provided, the safety of the system, economic efficiency and environmental protection. In fulfilling its mission, the company carries out the activity of transporting natural gas in accordance with the provisions of the applicable European and national legal framework regarding the transport of natural gas.

https://ec.europa.eu/commission/presscorner/detail/en/ip_20_407

COMMUNICATION DEPARTMENT