

Transgaz, in top 10 the most traded companies at BSE TGN average value increased by over 50% in the 10 years since listing

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SNTGN TRANSGAZ SA, the sole natural gas transmission company in Romania, celebrates a decade since the listing on the capital market. On the last 2017 trading day, the company was ranked 3rd in top 10 companies traded on the Bucharest Stock Exchange and, 6th over the entire year.

Last year the average price of a Transgaz share reached RON 380.57, which is higher by 50% as compared to the average value in 2008, the listing year. In June 2017, the monthly average closing price of the TGN share recorded a historical maximum of RON 430.33.

The value of the dividends due to the shareholders amounted to more than RON 545 million in financial year 2016, the gross dividend per share reaching RON 46.33, which is almost five times higher than in 2007, the year before the listing.

`As proven since the very beginning, the TGN share is a portfolio one, highly attractive due to the scope of activity and the position held by the company on the energy market, its firm financial profile and the capacity of TRANSGAZ to generate stable and forseeable revenue, as well as to its attractive dividend policy.

I strongly believe that the TGN share has the strength to remain attractive for the investors both over the short term, but mostly over the long term, considering the strategic projects of the company., stated Ion Sterian, Administrator and Director – General of Transgaz.

Transgaz' 2017-2026 TYNDP includes strategic projects amounting to a total EUR 1.62 billion, aiming at creating regional routesto ensure the transmission of natural gas from new sources of supply, creating the infrastructure necessary to overtake and transport natural gas from the off-shore Black Sea blocks, extending this infrastructure to deficient areas, creating the integrated sole market at the level of the European Union.

"Transgaz is currentlyinvolved in seven major gas projects and another two projects, as important, which will transform the company into a multinationl player at regional level. I refer to strategic projects such as BRUA and the one regarding the exploitation of Black Sea gas resources, through which Romania will become independent energywise. Once they are finalised, Transgaz will be one of Europe's first four companies in the energy field and the main *pillar of the European Commission in this area."* – stated Ion Sterian, Administrator and Director-General of Transgaz.

SNTGN Transgaz SA Medias is the second largest state owned company in the utility field which promoted a primary initial public offering of 10% shares of the company's increased share capital. The IPO Transgaz conducted during November 26th – December 7th 2007 was a successful story: it had the highest value of an offer put up for sale, the highest demand of shares and it was the first IPO in Romania to which a new financial tool was attached, called "allocation rights".