

28 April 2023**RELEASE****SNTGN Transgaz SA - 23 years of dedication to Romania's energy security, to the development of the Romanian economy and society**

The National Natural Gas Transmission Company TRANSGAZ SA celebrates today, 23 years since its establishment as a stand-alone company by Government Decision no. 334/28 April 2000. SNTGN Transgaz SA is the technical operator of the National Gas Transmission System (NTS), which ensures the efficient, transparent, safe, non-discriminatory and competitive implementation of the national strategy for the domestic and international transmission of natural gas, its dispatching, as well as research and design in the field, in compliance with the requirements of European and national legislation, quality, performance, environmental and sustainable development standards.

Throughout this period and even more, in the last 4-5 years, Transgaz has developed and implemented strategic investments in Romania and the Republic of Moldova, investments that have contributed and continue to contribute decisively to the diversification of natural gas supply sources and routes, to ensuring, increasing and strengthening the energy security of Romania, the region, the European Union, to the sustainable development of local economies and the national economy, to improving the quality of people's lives.

The company's investment programme for the development of the NTS over the next decade, approved by ANRE, is estimated at over €3.2 billion and includes investments for the strategic and sustainable development of the natural gas transmission infrastructure in Romania and its compliance with the requirements of the European regulations on the European Green Deal and decarbonisation. In addition to the major projects mentioned above, the Upgrading and Development Investment Programme for the year 2023 and the estimates for the period 2024-2025 also include investments in the development of the NTS in accordance with the provisions of the updated Law 123/2012, with an estimated value of EUR 536 million, investments to ensure the extension of the National Transmission System in areas with newly established distribution systems.

SNTGN Transgaz SA is today a company with a sound financial structure, that complies with all the circumstances for a broad development. The availability of own and attracted financial resources plays an important role in the development and implementation of as many investment projects as possible. We are constantly striving, through sustained efforts, to obtain non-reimbursable financial assistance for the financing of investment projects with an impact on the modernization, upgrading and development of the NTS infrastructure, in order to obtain a financing mix that ensures the lowest cost in financing the investment program for the development and modernization of the NTS.

If in 2000, the NTS comprised more than 11,000 km of gas transmission pipeline network, today, Transgaz ranks 4th among the natural gas transmission system operators in the European Union, according to the length of the transmission network managed, that is more than 14,000 km of main transmission pipelines and connections for natural gas supply, of which 183.5 km of international natural gas transmission pipelines and 482 km of the BRUA pipeline, operational as of 01.12.2020.

SNTGN Transgaz SA is a company listed on the Bucharest Stock Exchange, in the premium category, a company in which the corporate governance model works successfully and in which corporate social responsibility has become part of the business strategy, thus contributing to increasing its degree of responsibility towards employees, shareholders, partners, the community and the environment.

Currently, 58.5097% of the company's shares are held by the Romanian State through the General Secretariat of the Government, and 41.4903% by other natural and legal persons shareholders (free-float). Transgaz' market capitalization is today 180% higher compared to the value recorded on 31.12.2008, i.e. by 2,584,358,758 lei (452,842,675 euro) from the value of 1,436,408,968 lei (360,435,855 euro) recorded on 31.12.2008 to the value of 4,020,767,726 lei (813,278,530 euro) recorded on 27.04.2023.

Our guarantee for success facing the challenges and constraints of the external and internal conditions in which the company operates and will operate is the link between management strategies and the professional expertise and experience of the human resources responsible for implementation of these strategies. Together, we have managed to perform in the investment, strategic, institutional and capital market fields, to implement investments that have made Romania a regional pole of energy security and an active and interesting player for international institutional partners.

On this anniversary day, Transgaz expresses its gratitude to all the decision-makers who have supported us in our activity, to all our employees, partners and collaborators, investors and financial analysts, the media, as well as to all the institutional partners who, through their inputs, have contributed and are contributing to what Transgaz is, through its mission, a responsible company, a company of the future!

THE COMMUNICATION DEPARTMENT