

RESOLUTION NO. 11
of the Ordinary General Meeting of the Shareholders
of the National Gas Transmission Company TRANSGAZ S.A. Mediaș,
as of 2 December 2019

The Ordinary General Meeting of the Shareholders of the National Gas Transmission Company TRANSGAZ S.A., open company, headquartered in Mediaș, 1 C.I. Motaș Square, Sibiu County, registered with the Sibiu Trade Register Office under number J/32/301/2000, tax identification code RO13068733, subscribed and paid-up capital: 117,738,440 RON, divided into 11.773.844 shares, each having a nominal value of 10 lei, convened under article 117 of Companies Law 31/1990 republished, as further amended and supplemented, of Law 24/2017 on the issuers of financial instruments and market operations, of Financial Supervisory Authority Regulation 5/2018 on the issuers of financial instruments and market operations, and under Art. 16 of the updated Articles of Incorporation, adopts today, in the meeting held on 2 December 2019, at the first convening, in which shareholders representing 75.9620% of the share capital and 75.9620% of the total voting rights participated, at the headquarters of the National Gas Transmission Company TRANSGAZ S.A. of Mediaș, 1 C. I. Motaș Square, Sibiu County, the following:

RESOLUTION

Art.1. With 8657719 votes *For*, representing 96.802940% of the total number of expressed votes, with 283390 votes *Against*, representing 3.168620% of the total number of expressed votes, and with 2544 votes *Abstention*, representing 0.028440% of the total number of expressed votes, takes note of the detailed Report on the achievement of the investments, the committed sums and the sums under the procurement procedure at the date of the Report, for the fulfilling of the Investment Plan approved for the current year and acknowledge that the investment commitments related to 2019 have been achieved.

Art.2. With 8943609 votes *For*, representing 99.999510% and with 44 votes *Abstention*, representing 0.000490% of the total number of expressed votes, sets the date of **19 December 2019** as registration date for the shareholders subject to the Resolution of the Ordinary General Meeting of the Shareholders.

Art.3. With 8943609 votes *For*, representing 99.999510% of the total number of expressed votes, and with 44 votes *Abstention*, representing 0.000490% of the total number of expressed votes, empowers Mr Remus Gabriel Lăpușan, as Chairman of the Board of Administration, to sign the Resolution of the Ordinary General Meeting of the

Shareholders, and Mr. Grigore Târsac, as the Deputy Director – General of SNTGN Transgaz SA, to sign the necessary documents for the registration and publication of the Resolution of the Ordinary General Meeting of the Shareholders at the Trade Register Office attached to Sibiu Law Court.

President of the Board of Administration

Remus Gabriel Lăpușan