

Regarding the ROHU Open Season we have a couple of questions as follows:

- Can you please explain how you calculate the PV_{UC} (1,486,567,710 RON (331,084,122 EUR))? We understand that the PV_{UC} = 331,084,122 EUR for each years (from 2022/2023 to 2036/37). It depends neither on the discount factor nor on value of the booked capacity. Furthermore, please let me know how you calculate the EU support in value of PV_{UC} .

According with Open Season Rulebook, the condition for a positive Economic test is: $PV_{UC} \geq f * PV_{AR}$. PV_{UC} represents the value of binding commitments of network users and it is unknown before the capacity allocation. The value presented in the Open Season Rulebook (1.486.567.710 RON) represents minimum value for a positive Economic Test.

PV_{AR} represents the value of the estimated increase in the allowed revenue of the TSO associated with the incremental capacity. PV_{AR} is calculated according with the Methodology for establishing the total revenue and the regulated tariffs for gas transmission activity. According with the methodology the EU funds are not taken into consideration in the settlement of the allowed revenue.

- We would like to provide you the financial security for the bid submission as a letter of bank guarantee. Can you please send us a bank guarantee sample for the bid submission? (Unfortunately, I have found only a bank guarantee sample for the transmission service on your website.)

For the **Financial guarantee for the Bid submission**, we accept bank guarantee letters issued according to the Open Season Rulebook:

- "SNTGN Transgaz SA accepts any template of letter of guarantee complying with the conditions provided in the Binding Open Season Rulebook; SNTGN Transgaz SA accepts letters of guarantee issued by a bank having a strong international reputation"
- "Transgaz accepts letters of bank guarantee issued by a bank with a rating from one of the following rating agencies: Standard&Poors, Moody's or Fitch, at least at the level of investment grade"

- According to the Rulebook ***"As such, the resulting tariff is 22.45 RON/kWh/h/y, representing the capacity booking tariff in the exit direction calculated under the circumstances where the revenue approved by ANRE Order no. 39/10.08.2016 is recovered 85% by the application of the capacity booking tariff and 15% by the application of the commodity tariff."*** vs. ***"ANRE Order no. 39/10.08.2016 is 60% recovered by the application of the capacity booking tariff and 40% by the application of the commodity tariff."*** à We understand that the commodity tariff (according the ANRE Order no. 39/10.08.2016) is 3,46 RON/MWh (ca.0,77 EUR/MWh), but it will be $(3,46 \text{ RON/MWh}/40\%)*15\% = \text{RON/MWh (ca. 0,3 EUR/MWh)}$ from GY 2022/23. Can you please confirm it or how we can calculate the commodity tariff from 2022/23?

The revenue approved by ANRE Order no. 39/10.08.2016 is 60% recovered by the application of the capacity booking tariff and 40% by the application of the commodity tariff.

ANRE Order no 10/2017 provides for the annual increase by 5% of the share related to the recovery of the approved revenue by the application of the capacity booking tariff up to the level of 85%. That means, starting with gas year 2021-2022, the approved revenue will be 85% recovered by the application of the capacity booking tariff and 15% by the application of the commodity tariff.