

CURRENT REPORT

according to the provisions of Law no. 24/2017 Financial Supervisory Authority Regulation No. 5/2018 on the issuers of financial instruments and market operations

Date of report: **04.06.2025**

Name of issuing entity: **SNTGN TRANSGAZ SA**

Headquarters: **Mediaș, 1 Constantin I. Moțaș Square, Sibiu County**

Telephone/fax number: **0269803333/0269839029**

Tax identification code: **RO 13068733**

Trade Register number: **J32/301/2000**

Subscribed and paid-up capital: **RON 1,883,815,040.00**

Regulated market on which issued securities are traded: **Bucharest Stock Exchange.**

Events to be reported: Fitch has revised Transgaz' Outlook from Stable to Positive and affirmed its Long-Term Issuer Default Rating (IDR) at 'BBB-'.

The National Gas Transmission Company TRANSGAZ SA notifies all stakeholders that on 04.06.2025, Fitch Ratings International Agency has revised Transgaz' Outlook from Stable to Positive and affirmed its Long-Term Issuer Default Rating (IDR) at 'BBB-' and the Standalone Credit Profile (SCP) at 'bbb-'.

"The Outlook revision reflects projected net leverage below the positive sensitivity, better EBITDA visibility due to the transition towards a purely regulated TSO model and improved liquidity. The Positive Outlook also reflects progress with the largest capex project, Black Sea-Podisor investment, which the company expects to be recognized in the regulatory asset base (RAB) in October 2025, leading to a substantial increase in RAB and EBITDA" pursuant to the agency's report.

SNTGN Transgaz SA is the technical operator of the National Natural Gas Transmission System (NTS) and ensures the implementation, under conditions of efficiency, transparency, safety, non-discriminatory access, and competitiveness of the national strategy on domestic and international natural gas transmission and dispatching, as well as research and design in its specific field of activity, in compliance with the requirements of European and national legislation, the standards of quality, performance, environment, and sustainable development.

The full report published by Fitch Ratings can be referred to on the agency's official website at: <https://www.fitchratings.com/research/corporate-finance/fitch-revises-transgaz-outlook-to-positive-affirms-idr-at-bbb-04-06-2025>

Ion STERIAN

Director-General