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RELEASE

For the sustainable development of the natural gas transmission infrastructure in Romania, SNTGN Transgaz SA has undertaken, through the National Gas Transmission System (NTS) Development Plan 2022-2031, revised and approved by ANRE, an extensive investment program, with investment projects estimated at approximately Eur 3.2 billion, investments enabling the alignment of the NTS to the European transmission and operation requirements and to those of the European Green Deal on decarbonisation.

SNTGN Transgaz SA is a company with a sound financial structure, complying with all the circumstances for an extensive development. The availability of own and attracted financial resources plays an important role in the development and implementation of as many investment projects as possible. We are constantly striving, through intensive efforts, to obtain non-reimbursable financial assistance for the financing of investment projects with an impact on the modernisation, upgrading and development of the NTS infrastructure, in order to obtain a financing mix that ensures the lowest cost in financing the investment programme for the development and upgrading of the NTS.

In view of the financing opportunity created by the Modernisation Fund, SNTGN Transgaz SA submitted on 10.08.2023, to the Ministry of Energy, applications for 7 non-priority projects related to the Modernisation Fund, in session 2 of 2023, as follows:

- Natural gas transmission pipeline to **supply the Power plant Mintia** (covering other industrial and household consumers);
- Increasing the transmission capacity of the NTS and the security of natural gas supply of the Ișalnița Electrocentrale Branch (Dolj county) and the Turceni Electrocentrale Branch (Gorj county);
- Natural gas transmission pipeline **Jupa - Băile Herculane - Orșova – Prunișor**;
- Natural gas transmission pipeline **Mihai Bravu – Siliștea** and the transformation into a piggyback pipeline;
- Natural gas transmission pipeline **Tetila - Horezu – Râmnicu Vâlcea**;
- Natural gas transmission pipeline **Marea Neagră-Podișor**;
- Natural gas transmission pipeline **Ghercești – Jitaru**.

The total amount requested as funding from the Modernisation Fund is approximately Eur 554.3 million.

By submitting applications for non-reimbursable financing for investment projects, Transgaz demonstrates that no non-reimbursable financing instrument remains unused, the company being, thus, careful with its equity. The common objective of these investments is to strengthen Romania's role in the European and regional gas sector.

This consolidation also means prosperity, increased quality of life for citizens and increased attractiveness for investors, who will have access to a modernised gas network in a country with rich resources and sufficient options for gas supply. Through the investments already made and those to be made by Transgaz, our country has actively and responsibly contributed and continues to contribute to strengthening European and regional energy security.

SNTGN Transgaz SA is the technical operator of the National Transmission System (NTS) of natural gas that ensures the efficient, transparent, safe, non-discriminatory and competitive implementation of the national strategy for domestic and international transmission of natural gas, its dispatching, as well as research and design in the field, in compliance with the requirements of European and national legislation, quality, performance, environmental and sustainable development standards.

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