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Submitted for analysis and approval in the EGMS meeting of 25/26 January 2022

REPORT

on the approval of SNTGN Transgaz SA adhesion to the European Hydrogen Backbone (EHB) and mandating the Director General of SNTGN Transgaz SA to sign the adhesion documents

REZUMAT

Inițiativa European Hydrogen Backbone (EHB) "*Coloană vertebrală europeană pentru hydrogen*" constă dintr-un grup de 23 companii europene de transport gaze naturale, care lucrează împreună pentru a planifica o infrastructură paneuropeană dedicată transportului hidrogenului. Companiile participante până în prezent sunt: Creos, DESFA, Elering, Enagás, Energinet, Eustream, FGSZ, Fluxys, Gas Connect Austria, Gasgrid Finlanda, Gasunie, GAZ-SYSTEM, Gas Networks Ireland, GRTgaz, National Grid, NET4GAS, OGE, ONTRAS, Plinovodi, TAG, Teréga, Snam, Swedegas. Grupul este în creștere iar ultimii membrii ce au aderat sunt: Amber Grid -Lithuania, Bulgartransgaz – Bulgaria, Plinarco – Croația, REN – Portugalia.

SUMMARY

In accordance with the provisions of Chapter IV, Article 15, item 4, letter (i) of the Articles of Incorporation of SNTGN Transgaz SA, updated on 24.08.2020, we submit for approval to the Extraordinary General Meeting of Shareholders the adhesion of SNTGN Transgaz SA to the European Hydrogen Backbone (EHB) group and mandating of the Director General of SNTGN Transgaz SA to sign the adhesion documents.

Detailed content

The EHB initiative is an internationally recognised brand and has come to be seen by industry and policy makers as a key part of the European hydrogen economy.

Adhering to the EHB Initiative comes with a number of benefits for Transgaz, as follows:

- **Developing skills and perspectives:** Transgaz will have a seat at the table in discussions on the future European hydrogen network, gaining valuable insights into the plans of other TSOs, as well as strategic and operational best practices on pipeline

hydrogen transmission. Working with other TSOs with hydrogen ambitions can help the company develop its own skills and specialist teams;

- **Recognition and impact of policies and regulations:** EHB results (reports, maps) support discussions with policy makers and national regulators. Being part of the EHB Initiative can increase Transgaz' recognition at national and European level and help drive policy and regulatory discussions on hydrogen (transmission) in favour of the company;
- **Business development opportunities:** EHB deliverables are increasingly used as a business development tool for future hydrogen transport projects. Market players - producers and buyers alike - are consulting EHB maps to make strategic business decisions on their future hydrogen business.

Therefore, being part of the European Hydrogen Backbone (EHB) initiative can create new business development opportunities both nationally and internationally.

In view of the above, we consider it appropriate to start the process of obtaining prior approval from Transgaz' corporate bodies for the company to join the EHB group and sign the Participation Agreement.

In accordance with the provisions of Chapter IV, Article 15, item 4, letter (i) of the Articles of Incorporation of SNTGN Transgaz SA, updated on 24.08.2020, we submit for approval to the Extraordinary General Meeting of Shareholders the adhesion of SNTGN Transgaz SA to the European Hydrogen Backbone (EHB) group and mandating the Director General of SNTGN Transgaz SA to sign the adhesion documents.

**Chairman of the Board of Administration
Văduva Petru Ion**