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Submitted for approval in the EGMS meeting of 30/31 August 2023

REPORT

On the approval of the affiliation of the SNTGN TRANSGAZ SA to the Association of Romanian Investors in the Republic of Moldova (AIR)

SUMMARY

Considering that:

- **SNTGN Transgaz S.A., as the sole natural gas transmission operator in Romania and as a European natural gas transmission operator, pursues continuous, sustainable development and the creation of partnerships and cooperation relations with other national and international organizations**
- **To this end, over the years, the company has joined and maintained its membership in several national and international associations relevant to the energy sector and the capital market**
- **AIR was created as a necessity to develop and strengthen the prestige of the Romanian business environment in the Republic of Moldova, with the support of the Romanian Embassy in Chisinau, with the permanent support of the Romanian Ambassador to the Republic of Moldova, who is also Honorary President of the Association**
- **Transgaz is an important presence in the business environment of the Republic of Moldova, through the establishment in Chisinau (based on the EGMS resolution dated 18.12.2017) of Eurotransgaz SRL (with SNTGN**

TRANSGAZ SA as sole shareholder), a company that officially took over Vestmoldtransgaz on 28 March 2018, after winning the privatization contest in this regard in the Republic of Moldova

- **Transgaz has a positive track record in terms of cooperation with the authorities of the Republic of Moldova, the Ungheni - Chisinau Project developed by Transgaz being declared of national interest in Moldova by Law no. 105/09.06.2017.**

PROPOSAL

According to Article 15(4) point (i) in conjunction with art. 32 of the updated Articles of Incorporation, we submit for the approval of the Extraordinary General Meeting of Shareholders the affiliation of SNTGN Transgaz SA, as a Member, to the Association of Romanian Investors in the Republic of Moldova (AIR).

The Association of Romanian Investors in the Republic of Moldova is a non-profit organization, created on 24 January 2018 by 12 companies with Romanian capital. AIR is a non-governmental, apolitical, non-profit public association, established by the free will of the associated persons, in order to achieve jointly the established goals.

At present, AIR has 27 members from various fields of activity: energy, finance-banking, pharmaceuticals, trade, construction, courier services, etc.

The **objectives** of the Association are based on two main directions:

1. Mutual support and promotion of the interests of the members of the Association in the business environment of the Republic of Moldova;
2. Strengthening and development of the Romanian investment business environment in the Republic of Moldova.

AIR brings together some of the major Romanian investors operating in the Republic of Moldova, with the aim of creating a sustainable business environment and creating a connection between the business environment in Romania and the Republic of Moldova, by establishing a platform for dialogue between Romanian and Moldovan authorities and entrepreneurs.

The main activities of AIR include:

Representing and expressing the views and common interests of the members of the Association through cooperation, coordination and/or joint actions;

Governance according to the principle of solidarity among the members of the Association;

Development and promotion of public policies in the areas that are the object of activity of the Association;

Carrying out studies, research, analyses, comments, surveys, evaluations in various fields - economic, legal, social, political, educational according to the object of activity. Publishing them in order to raise society's awareness of economic and social realities and to formulate recommendations, proposals, interpretations, comments containing ways of resolving obstacles in the various fields of activity;

Organizing and conducting thematic events, meetings, symposia, seminars, conferences, round tables to encourage the economic environment and entrepreneurship, as well as other specific events;

Editing, printing, distribution of publications related to the purpose of the Association;

Carrying out consultancy activities.

The mission of AIR consists in:

Developing and strengthening the prestige of the Romanian business environment in the Republic of Moldova;

Creating a bridge between the business environment in Romania and the business environment in the Republic of Moldova;

Mutual support and promotion of the interests of the members of the Association in the business environment of the Republic of Moldova.

The **aims** of the Association are:

Representing, promoting and defending the interests of Romanian investors in the Republic of Moldova;

Establishing a platform for dialogue between central and local authorities of the Republic of Moldova and Romanian investors in the Republic of Moldova in order to improve the business climate in the Republic of Moldova;

Mutual support and promotion of the interests of the members of the Association in the business environment of the Republic of Moldova;

Developing partnerships and programmes with public authorities to implement cooperation and economic development projects;

Promoting fair competition in accordance with the law, with the aim of ensuring equal opportunities;

Informing both members of the Association and other entities from Romania about the investment climate in the Republic of Moldova;

Presence in various state advisory structures/bodies of the Republic of Moldova and Romania.

According to the Articles of Incorporation of the Association, the annual membership fee is 1500 Euro and the admission fee for each new member is 500 Euro.

According to the provisions of Article 15(4) point (i) in conjunction with art. 32 of the updated Articles of Incorporation, we submit for the approval of the Extraordinary General Meeting of Shareholders the affiliation of the National Gas Transmission Company Transgaz SA, as a Member, to the Association of Romanian Investors in the Republic of Moldova (AIR).

**Chairman of the Board of Administration,
Petru Ion Văduva**