

**DECISION no. 7
of TRANSGAZ General Extraordinary Shareholders' Meeting
held on 10 July 2013**

The General Extraordinary Shareholders' Assembly of the National Gas Transmission Company "Transgaz SA", public company, headquartered in Mediaș, no. 1, C.I. Motas Square, Sibiu County registered with the Register of Commerce Sibiu under no. J32/301/2000, VAT registration no. RO13068733, convened based on Article 117, Law no. 31/1990 on trading companies, issued from time to time and Article 16 of the updated Incorporation Act, issues the following decision today, 10 July 2013, the second convening at the headquarters of the National Gas Transmission Company "Transgaz SA", no. 1, C.I. Motas Square, Sibiu County:

DECISION

Art.1. Approves the amendment of article 8, item 1 and 3 of TRANSGAZ updated Incorporation Act as follows:

Amendment of item 1:

"TRANSGAZ share capital fully paid-up and subscribed by the company's shareholders is Lei 117,738,440.00"

Amendment of item 3:

"TRANSGAZ share capital is held by:

- The Romanian State, represented by the Ministry of Public Finance (or their successors according to the laws) holding 6,888,840 shares amounting to Lei 68,888,400.00, representing 58.5097 % of the share capital;
- S.C. Fondul Proprietatea S.A. holding 1,764,620 shares amounting to Lei 17,646,200.00, representing 14.9876 % of the share capital;
- Other shareholders (free-float), Romanian and foreign natural and legal entities, representing 26.5027% of the share capital."

The phrase "the Ministry of Public Finance" shall supersede the phrase "The Ministry of Economy, Trade and Business Environment" and "the ministry of economy, trade and business environment" over the entire wording of the Incorporation Act.

Art.2. Sets the date of **26 July 2013** as a registration date for the shareholders subject to the Decision of the General Extraordinary Shareholders' Assembly.

Art.3. Empowers the Chairman of the Board of Administrators to sign the Decision of the General Extraordinary Shareholders' Assembly and TRANSGAZ' Director General to sign the necessary documents for publication and registration thereof with the Office of Trade Register under the Law Court Sibiu and the updated Incorporation Act to be registered with the Office of Trade Register under the Law Court Sibiu.

Ion STERIAN
Chairman of the Board