



**SOCIETATEA NAȚIONALĂ DE TRANSPORT
GAZE NATURALE "TRANSGAZ" SA MEDIAȘ**

Capital social: 117 738 440,00 LEI

ORC: J32/301/2000; C.I.F.: RO13068733

P-ța C. I. Motaș nr. 1, cod: 551130, Mediaș, Jud. Sibiu

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CURRENT REPORT
according to the provisions of art. 122 of Law 24/2017

Date of report: 1.06.2017

Name of issuing entity: **SNTGN TRANSGAZ SA MEDIAȘ**

Headquarters: **551130, Mediaș, 1 Constantin I. Motaș Square, Sibiu County**

Telephone/fax number: **0269803333/0269839029**

Tax identification code: **RO 13068733**

Trade Register number: **J32/301/2000**

Subscribed and paid-up capital: **117,738,440 RON**

Regulated market on which issued securities are traded: **Bucharest Stock Exchange.**

EVENTS TO BE REPORTED:

According to the capital market laws on security issuers reporting obligations, TRANSGAZ notifies all stakeholders that, based on the provisions of article 2, par (1) of Regulation (EC) 773/2004, the European Commission decided to start the formal proceeding related to case AT 40335 Romanian Gas Interconnectors. The official communication of the European Commission on the start of the formal proceeding related to such case was issued on June 1st, 2017 and it was published on European Commission's web page.

The start of the formal proceeding against TRANSGAZ and against all the subsidiaries directly and indirectly controlled by it, does not mean that the Commission has definitely concluded on the existence of a possible infringement but rather that such case will be treated as a matter of priority by the Commission. In line with the provisions of article 11, par (6) of Regulation no 1/2003 this start of the formal proceeding deprives the competent national authorities of the Member States of the power to apply article 101 and 102 of the Treaty on the Functioning of the European Union related to such case.

The alleged infringement to be further investigated consists in TRANSGAZ' alleged strategy to limit gas flows from Romania to the neighbouring EU Member States, through strategic use of transmission tariffs

related to the interconnection points, insufficient investments or delays in the relevant infrastructure projects and of unjustified technical arguments meant to prevent/support the export delays. The alleged practices may constitute a violation of Article 102 of the Treaty on the Functioning of the European Union.

Pursuant to the good corporate governance practices, TRANSGAZ would like to inform stakeholders that the company will continue to take all due measures to provide clarification and make available to the European Commission the relevant resources, data and documents, as appropriate, during the additional investigation process.

TRANSGAZ' ability to carry forward its mission, as a responsible player dully and timely performing all operations within its range of competence, is not affected by the European Commission's approach. TRANSGAZ efforts are equally focused on the Romanian gas transmission system development plans and on the implementation of appropriate solutions to ensure integration with the European gas market, including, without being limited to, the development of interconnections with EU Member States.

We take this opportunity to report that, if relevant, TRANSGAZ will immediately publish, on a transparent basis, an official release in compliance with the applicable laws, contemplating aspects of potential interest to the public, to the persons concerned by the company's performance as well as to the stakeholders directly associated therewith.

ION STERIAN
DIRECTOR-GENERAL