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## REPORT on the approval of the proposal to set up TRANSGAZ S.A. Representative Office in Chișinău

### **SUMMARY**

Considering the need to improve the gas supply to the North East region of Romania and taking into account the perspective offered by the new interconnector between Romania and Moldova to provide the necessary transmission capacity towards Moldova a series of additional developments are necessary both in the Romanian gas transmission system and in the Republic of Moldova in order to provide the appropriate technical parameters for the interconnection of the National Gas Transmission Systems in the two states.

In this context, the permanent presence of some S.N.T.G.N. "TRANSGAZ" S.A. representatives in Chișinău would be beneficial out of the following reasons:

- ensuring the cooperation of the two countries in the energy sector, particularly as regards the interconnection of the gas transmission pipeline systems and to identify ways to boost energy efficiency, diversification energy resources supply sources and alignment with the principles of EU internal markets for electricity and natural gas;
- provide technical assistance to the company I.S. "VESTMOLDTRANSGAZ" from Moldova for the successful implementation of projects on NTS development in the North-East of Romania to improve gas supply to the area, and to ensure transmission capacities towards the Republic of Moldova;
- organization/ participation in meetings, roundtable events with relevance to the company's activity.

### **PROPOSAL**

The Extraordinary General Meeting of Shareholders of SNTGN "Transgaz" SA, pursuant to Chap.I, article 3, paragraph 3 of Chapter IV and, article 15, paragraph 4, letter i, of the Article of Incorporation of SNTGN "Transgaz" SA, updated, approves the following:

- setting up a secondary office without legal personality "TRANSGAZ S.A. REPRESENTATIVE OFFICE in Chișinău", the Republic of Moldova;
- Empowering the Directorul General of S.N.T.G.N. "TRANSGAZ" to fulfill all necessary formalities and sign all the documents related to setting up TRANSGAZ S.A. REPRESENTATIVE OFFICE in Chișinău, according to the legal provisions in force in Moldova.

Considering the EU's objective to create an area of stability and prosperity in its Eastern neighborhood, the quality of Romania as member state of the European Union and Romania's commitment to support the Republic of Moldova to promptly fulfill its EU membership criteria, the two countries expressed their concern for ensuring the gas transmission infrastructure between Romania and Moldova, to strengthen the energy security of the two countries and diversify gas supply sources and routes.

At the same time, Romania expresses its support for its counterparts from Moldova in order to gradually transpose the *acquis communautaire* in the energy field to support Moldova's European aspirations and commitment to harmonize its legislation with that of the European Union.

Special attention will be paid to the cooperation in the energy sector, particularly as regards the interconnection of the gas transmission systems, identifying ways to improve energy efficiency, diversification of sources to ensure energy resources and alignment with the principles of EU's internal markets for electricity and gas.

On 14.08.2014, the „*Operation Agreement of the cross-border interconnection point Ungheni, between SNTGN "Transgaz" S.A. and "VESTMOLDTRANSGAZ*" whereby the parties agreed a set of rules and procedures for the management of all cross-border operations from the interconnection point and ensure the technical conditions for the operation of the gas metering station Ungheni.

Currently, the state of implementation of the project related to the interconnection of the National Gas Transmission System in Romania with the similar one in Moldova is analyzed in terms of additional works agreed in order to ensure the gas flow and pressure regimes for bidirectional flow.

In this context, the permanent presence in Chisinau of SNTGN "Transgaz" S.A. representatives is considered beneficial in order to maintain a regular contact with the authorities in Moldova and with the partner company IS "VESTMOLDTRANSGAZ", consequently it is necessary to set up in Moldova, in Chisinau, the representative office without legal personality TRANSGAZ S.A. REPRESENTATIVE OFFICE IN CHISINAU.

We would like to mention that TRANSGAZ S.A. REPRESENTATIVE OFFICE IN CHISINAU may be operational by renting the suitable premises, the source of funding for the rent is provided under the "Program for other third party services."

**Chairman of the Board of Administration  
ION STERIAN**